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Enviro Energy International Holdings Limited
環能國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1102)

**ANNOUNCEMENT OF CHANGE OF INFORMATION
OF A DIRECTOR**

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board (“**Board**”) of directors (“**Directors**”) of Enviro Energy International Holdings Limited (“**Company**”) noted that there have been media reports about certain companies (“**Platform Companies**”) (some of which Mr. Li Sen (“**Mr. Li**”) is a director, manager or legal representative) which engage in online financing business/P2P business (as defined below) having had financial difficulty and gone into liquidation. Mr. Li is an executive Director, the chairman of the Board and a substantial shareholder of the Company.

In such connection, the Company has made enquiries with Mr. Li who supplied the following information to the Company:

- (1) According to Mr. Li, none of the companies of which Mr Li is a director, supervisor or manager (or of which Mr. Li was a director, supervisor or manager within 12 months after his ceasing to act) have been dissolved or put into liquidation or been the object of an analogous proceeding.
- (2) The Platform Companies are established in the PRC. These companies are, namely, Shenzhen Xiaowei Financial Services Company Limited* (深圳小微金融服務有限公司) (“**Xiaowei Financial**”), Shenzhen Dongyin Financial Holdings Company Limited* (深圳市東銀金融控股有限公司) (“**Dongyin Financial**”), Shenzhen Qianhai United Financial Services Company Limited* (深圳前海聯合融通金融服務有限公司) (“**Qianhai United**”) and Shenzhen Dongyin Huijin Jewelry Company Limited* (深圳東銀匯金珠寶有限公司) (“**Dongyin Huijin**”) Xiaowei Financial,

Dongyin Financial and Qianhai United are principally engaged in operating peer-to-peer (“**P2P**”) platforms in the PRC, which are online financing platforms linking up private lenders and borrowers while Dongyin Huijin is principally engaged in operating an online trading/investment platform, through which investors/clients invest in precious metals.

- (3) Under the original agreements and arrangements made by some of the Platform Companies with the private lenders, these Platform Companies do not assume any repayment obligations of loans (“**Private Loans**”) advanced to borrowers from the private lenders, nor do these Platform Companies give any guarantee or indemnity in favour of the private lenders in respect of the Private Loans.
- (4) In recent months, there have been reports that the Government of the People’s Republic of China (“**PRC**”) would step up oversight of cash loans offered through the Internet, and a growing number of online financing platforms being closed in the PRC, which triggered panic in the wider market, resulting in private lenders and/or investors/clients pulling their funds from online platforms. According to Mr. Li, the online platforms operated by the Platform Companies also encountered similar pressure of private lenders investors/clients pulling their funds in recent months.
- (5) In mid-July 2018, one of the lenders/clients of Dongyin Financial commenced against Dongyin Financial a legal action and on 16 July 2018 obtained a freezing order over certain assets/ a bank account of Dongyin Financial, and the amount of claims under such action is about RMB53,000. Court hearing of this action is expected to take place in September, 2018. In late July 2018, certain activist lenders investors/clients gathered outside the office of some of the Platform Companies, making protests and demands for repayment of their Private Loans and so far as Mr. Li was aware, no judicial proceedings of the case have commenced, save as mentioned in paragraph (5) above. After rounds of negotiations, and in response to the local government’s requests with a view to protecting the interests of private lenders and investors/clients who have made the Private Loans through the P2P platforms operated by some of the Platform Companies, or have made investment through the online platform operated by Dongyin Huijin, on 3 August 2018, the Platform Companies together with Shenzhen Guangsen Investment Group Limited* (“**Shenzhen Guangsen**”, 深圳市廣森投資集團有限公司, a company in which Mr. Li has control/controlling interest) issued a notice (“**Private Group Notice**”) which contains terms of settlement (“**Settlement Proposal**”) to be made by the Platform Companies and Shenzhen Gaungsen (collectively, the “**Relevant Private Group**”) with the private lenders or investors/clients. On the same date, Mr. Li, in his personal capacity, also agreed on a voluntary basis to provide guarantee to all such private lenders and investors/clients for the performance of the payment obligations by the Relevant Private Group under the Private Group Notice. Under the Settlement Proposal, the private lenders and investors/clients may select to assign the Private Loans or investment amount to the respective

Platform Companies, and if any Private Loan is so assigned (and subject to proper documentation being entered into), the relevant Platform Company will take up the right to recover repayment of the relevant Private Loan (and the related interests and fees) from the relevant borrower, and will also assume the obligation to make repayment to the assigning private lender of the same amount of the relevant Private Loan assigned (and interests to be accrued at a prescribed rate).

(6) According to Mr. Li:

- (i) as at 27 August 2018, the total amounts of expired and non-expired outstanding funds handled by the Platform Companies were approximately RMB573 million. As at 27 August 2018, the total amount of paid funds handled by the Platform Companies were approximately RMB138 million; and
- (ii) up to 3 August 2018, one of the private lenders has commenced legal proceedings against one of the Platform Companies; and subsequent to 3 August 2018 and up to 27 August 2018, no legal proceedings have been further commenced by any investors/clients.

The arrangements contemplated under the Settlement Proposal offered by Mr. Li and the Relevant Private Group with the private lenders falls under an event/events described in Rule 13.51(2)(j) and (l) of the Listing Rules. In compliance with the requirements under Rule 13.51B(2) of the Listing Rules, this announcement is made by the Company reporting the change of information required to be disclosed by Mr. Li pursuant to Rule 13.51(2)(j) and (l) of the Listing Rules. Save as disclosed in this announcement, there is no other matter concerning the change of information of Mr. Li that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board
Enviro Energy International Holdings Limited
Li Sen
Chairman, Chief Executive Officer and executive Director

Hong Kong, 28 August 2018

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Li Sen (Chairman and Chief Executive Officer), Mr. Zhou Xuesheng and Mr. Wei Junqing and three independent non-executive Directors, namely Mr. Wen Guangwei, Mr. Chiang Bun and Dr. Chiao Li.

* *For identification purpose only*