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Enviro Energy International Holdings Limited

環能國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1102)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Enviro Energy International Holdings Limited (the “Company”) dated 28 August 2018 in relation to the disposal of the entire equity interest in Yingkou Hailanggu (the “Announcement”). Capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement unless the context otherwise requires.

The board of directors (the “Board”) of the Company noticed some inadvertent errors in the Announcement and would make the following clarifications (with changes made being underlined below):

- (1) Under the sub-section headed “consideration and payment” under the section headed “First Equity Transfer Agreement” on page 2 of the Announcement, the third paragraph in that sub-section should read as follows:

“The Consideration payable by Mr. Zhong to the Vendor pursuant to the First Equity Transfer Agreement is RMB1. Payment of the Consideration shall be made by Mr. Zhong within 14 working days from Completion to the Vendor. The Consideration was determined after arm’s length negotiation between the parties with reference to, among other things, the financial conditions of Yingkou Hailanggu for the six months ended 30 June 2018 and the years ended 31 December 2016 and 2017, including, the net asset value of Yingkou Hailanggu as at 30 June 2018 and the waiver by Yingkou Hailanggu of other receivables from other subsidiaries of the Company which amounted to approximately HK\$108.0 million.”

(2) The fifth paragraph on page 3 of the Announcement should read as follows:

“Subject to the review of the Company’s auditor, based on the unaudited net asset value of Yingkou Hailanggu of approximately HK\$62.4 million as at 30 June 2018, and having taken into account the waiver by Yingkou Hailanggu of other receivables from other subsidiaries of the Company which amounted to approximately HK\$108.0 million and the net proceeds from the Disposal of approximately HK\$2 (after deducting the expenses attributable thereto), the Group expects to record a gain arising from the Disposal of approximately HK\$45.6 million upon completion of the Disposal.”

(3) The second paragraph on page 4 of the Announcement should read as follows:

“As at 31 December 2017, the audited total asset value and net assets value of Yingkou Hailanggu amounted to approximately HK\$170.0 million and HK\$66.7 million, respectively. As at 30 June 2018, the unaudited total asset value and net asset value of Yingkou Hailanggu (which included other receivables by Yingkou Hailanggu from other subsidiaries of the Company which amounted to approximately HK\$108.0 million and which (as part of intra-group current-accounts arrangement) was waived in August 2018) amounted to approximately HK\$179.3 million and HK\$62.4 million, respectively.”

Save as disclosed above, the Board confirms that the rest of the contents of the Announcement remain unchanged.

By Order of the Board
Enviro Energy International Holdings Limited
Li Sen

Chairman, Chief Executive Officer and executive Director

Hong Kong, 21 September 2018

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Li Sen (Chairman and Chief Executive Officer), Mr. Zhou Xuesheng and Mr. Wei Junqing and three independent non-executive Directors, namely Mr. Wen Guangwei, Dr. Hou Chaohui and Dr. Chiao Li.