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Enviro Energy International Holdings Limited 環能國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1102)

QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by Enviro Energy International Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 and 13.24A of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions as defined in the Listing Rules under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 21 October 2021 and 14 December 2021 (collectively, the "Announcements") in relation to, among other things, the guidance for the resumption of trading in the Company's shares (the "Shares") set by the Stock Exchange (the "Resumption Guidance") and the quarterly update on resumption progress. Capitalised terms used herein shall bear the same meanings as those defined in the Announcements unless otherwise stated.

BUSINESS OPERATIONS

The Group principally engaged in sales of materials businesses, properties investment and investment holding in Hong Kong and the People's Republic of China.

The Group is actively exploring opportunities and strategies to revive its business, with an aim to improve the business operation and financial position of the Group. The Group has also been using its best endeavours to expand its source of income and increase return to the shareholders of the Company by liaising with potential business partners to seek for business and investment opportunities. As at the date of this announcement, no formal agreement has been entered into in relation to the cooperation.

UPDATE ON PROGRESS OF RESUMPTION

The Company is committed to working towards the resumption of trading in the Shares and has been in discussions with professional advisers of the Group to explore and consider opportunities available to the Company in formulating a viable resumption proposal to address matters set out in the Resumption Guidance. Further announcements will be made as and when appropriate should there be any material development on the Resumption Guidance.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares has been suspended with effect from 9:00 a.m. on 15 September 2021. Trading in the Shares will remain suspended pending fulfilment of the Resumption Guidance and any supplement or modification thereto.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Enviro Energy International Holdings Limited
Li Gang

Chairman and Executive Director

Hong Kong, 14 March 2022

As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Li Gang (Chairman), Mr. Pan Lihui and Mr. Jiang Senlin and three Independent Non-executive Directors, namely Mr. Zhong Jian, Mr. Du Hongwei and Mr. Liu Qin.