

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA STAR INVESTMENTS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

SECOND SERVICES FEE GUARANTEE

The Board announces that the Second Services Fee Guarantee of HK\$72,000,000 has not been achieved and Mr. Ng has settled the Shortfall in accordance with the terms of the Share Acquisition Agreement.

Reference is made to the Company's announcement dated 4 March 2008 and the Company's circular (the "**Circular**") dated 30 May 2008 in relation to the proposed acquisition of a 100% interest in the issued share capital of Rich Daily Group Limited. Capitalised terms used herein shall have the same meanings as defined in the Circular.

Pursuant to the Share Acquisition Agreement, Mr. Ng has irrevocably and unconditionally guaranteed to Riche (BVI) that, inter alia, the Second Services Fee Guarantee shall not be less than HK\$72,000,000. In the event that the Second Services Fee Guarantee is not achieved, Mr. Ng shall pay to Riche (BVI) the shortfall between the Second Services Fee Guarantee and the Second Actual Services Fee within 60 days after the Second Relevant Period.

The Board announces that the Second Actual Services Fee for the Second Relevant Period was HK\$67,061,739 and therefore the Second Services Fee Guarantee of HK\$72,000,000 has not been achieved.

Under the Share Acquisition Agreement, Mr. Ng is obliged to pay Riche (BVI) the shortfall of HK\$4,938,261 (the “**Shortfall**”) within 60 days after the Second Relevant Period. As at the date of this announcement, Mr. Ng has settled the shortfall in cash.

By Order of the Board
China Star Investment Holdings Limited
Lei Hong Wai
Chairman

Hong Kong, 19 July 2010

As at the date of this announcement, the Board comprises two executive Directors namely, Mr. Lei Hong Wai and Mr. Chan Kin Wah, Billy; and three independent non-executive Directors namely, Mr. Tang Chak Lam, Gilbert, Mr. Hung Hing Man and Mr. Wan Shing Chi.