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ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

POLL RESULTS OF THE TWO SPECIAL GENERAL MEETINGS HELD ON 8 MAY 2012 AND ADJUSTMENTS TO THE EXERCISE PRICES AND NUMBER OF THE OUTSTANDING SHARE OPTIONS

POLL RESULTS OF THE SGMS

The Board is pleased to announce that the special resolution approving the Capital Reorganisation by way of the Share Consolidation and the Capital Reduction and the transactions contemplated thereunder was duly passed by the Shareholders by way of poll at the First SGM.

The Board is also pleased to announce that the ordinary resolution approving the Placing Agreement and the transactions contemplated thereunder, including the allotment and issue of the Placing Shares, was duly passed by the Shareholders by way of poll at the Second SGM.

ADJUSTMENTS TO THE EXERCISE PRICES AND NUMBER OF THE OUTSTANDING SHARE OPTIONS

The Company's auditors have issued a report dated 8 May 2012 with respect to the calculations of the effect of the Capital Reorganisation on the exercise prices and number of the outstanding Share Options. The adjusted exercise prices and the adjusted number of the outstanding Share Options after the Capital Reorganisation are disclosed in this announcement.

Reference is made to the two circulars (the “**Circulars**”) of Eternity Investment Limited (the “**Company**”), one of which was dated 13 April 2012 in relation to, inter alia, the Capital Reorganisation by way of the Share Consolidation and the Capital Reduction and the transactions contemplated thereunder to be approved by a special resolution at a special general meeting (the “**First SGM**”) of the Company held on 8 May 2012 at 3:00 p.m. and the other of which was dated 20 April 2012 in relation to the Placing Agreement and the transactions contemplated thereunder,

including the allotment and issue of the Placing Shares, to be approved by an ordinary resolution at another special general meeting (the “**Second SGM**”, together with the First SGM, the “**SGMs**”) of the Company held on 8 May 2012 at 3:15 p.m.. Capitalised terms used in this announcement shall have the same meanings as defined in the Circulars, unless defined otherwise.

POLL RESULTS OF THE SGMS

As at the date of the SGMS, the issued share capital of the Company comprised 7,934,353,176 Existing Shares.

The Company’s branch share registrar and transfer office in Hong Kong, Tricor Standard Limited, was appointed as the scrutineer for the purpose of vote-taking at the SGMS.

The First SGM

The Board is pleased to announce that the special resolution approving the Capital Reorganisation by way of the Share Consolidation and the Capital Reduction and the transactions contemplated thereunder was duly passed by the Shareholders by way of poll at the First SGM. The poll result in respect of the special resolution was as follows:

Special Resolution	Number of Votes (%)	
	For	Against
To approve and authorise the Capital Reorganisation by way of the Share Consolidation and the Capital Reduction and the transactions contemplated thereunder.	3,982,530,330 (96.67%)	137,315,000 (3.33%)

As more than 75% of the votes cast in favour of the resolution, the above resolution was therefore duly passed as a special resolution at the First SGM.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquires, there were no restrictions on any Shareholders to cast votes on the resolution at the First SGM, no Existing Share entitling the holder to attend and abstain from voting in favour of the resolution at the First SGM and no Shareholders are required under the Listing Rules to abstain from voting at the First SGM. As such, the total number of Existing Shares entitling the holders to attend and vote on the resolution at the First SGM is 7,934,353,176 Existing Shares.

The Second SGM

The Board is also pleased to announce that the ordinary resolution approving the Placing Agreement and the transactions contemplated thereunder, including the allotment and issue of the Placing Shares, was duly passed by the Shareholders by way of poll at the Second SGM. The poll result in respect of the ordinary resolution was as follows:

Ordinary Resolution	Number of Votes (%)	
	For	Against
To approve the Placing Agreement and the transactions contemplated thereunder, including the allotment and issue of the Placing Shares.	3,982,530,330 (98.87%)	45,315,000 (1.13%)

As more than 50% of the votes cast in favour of the resolution, the above resolution was therefore duly passed as an ordinary resolution at the Second SGM.

As Kingston Securities Limited, the Placing Agent, is interested in one Existing Share and is considered to have an interest in the Placing Agreement, Kingston Securities Limited therefore is required to abstain from voting in respect of the Placing Agreement and the transactions contemplated thereunder. The Board confirms that Kingston Securities Limited had abstained from voting in respect of the resolution at the Second SGM.

To the best of the Directors' knowledge, information and belief and having made all reasonable enquires, save as disclosed above, there were no restrictions on any Shareholders to cast votes on the resolution at the Second SGM, no Existing Share entitling the holder to attend and abstain from voting in favour of the resolution at the Second SGM and no Shareholders are required under the Listing Rules to abstain from voting at the Second SGM. As such, the total number of Existing Shares entitling the holders to attend and vote on the resolution at the Second SGM is 7,934,353,175 Existing Shares.

ADJUSTMENTS TO THE EXERCISE PRICES AND NUMBER OF THE OUTSTANDING SHARE OPTIONS

Adjustments to the exercise prices and the number of the outstanding Share Options are required under the relevant rules of the share option scheme of the Company, the provision of Rule 17.03(13) of the Listing Rules and the supplementary guidance set out by the Stock Exchange on 5 September 2005. The adjusted exercise prices and the adjusted number of the outstanding Share Options which take effect from the date on which the Capital Reorganisation becoming effective are as follows:

Exercise period	Exercise price per Existing Share before the Capital Reorganisation	Adjusted exercise price per New Share after the Capital Reorganisation	Number of outstanding Share Options before the Capital Reorganisation	Adjusted number of outstanding Share Options after the Capital Reorganisation
13 December 2004 to 12 December 2014	HK\$162.698	HK\$6,507.920	328,760	8,219
22 March 2007 to 21 March 2017	HK\$39.440	HK\$1,577.600	180,298	4,507
31 May 2007 to 30 May 2017	HK\$58.710	HK\$2,348.400	943,578	23,589
20 October 2011 to 19 October 2012	HK\$0.0452	HK\$1.808	110,200,000	2,755,000
Total			<u>111,652,636</u>	<u>2,791,315</u>

The Company's auditors have issued a report dated 8 May 2012 with respect to the calculations of the effect of the Capital Reorganisation on the exercise prices and number of the outstanding Share Options.

By Order of the Board
Eternity Investment Limited
Lei Hong Wai
Chairman

Hong Kong, 8 May 2012

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai, Elton and Mr. Chan Kin Wah, Billy; one non-executive Director, namely, Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.