

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

On 27 April 2018, the board of directors (the “**Board**”) of Eternity Investment Limited (the “**Company**”) resolved to grant a total of 316,920,000 share options (the “**Share Options**”) to the eligible grantees under the share option scheme of the Company adopted on 12 December 2011 (the “**Share Option Scheme**”). Subject to acceptance of the eligible grantees, the Share Options will entitle the eligible grantees to subscribe for a total of 316,920,000 ordinary shares of HK\$0.01 each (the “**Share(s)**”) in the share capital of the Company.

Details of the Share Options granted are as follows:

Date of grant	: 27 April 2018
Exercise price of the Share Options granted	: HK\$0.185 per Share, which is the highest of (i) the closing price of HK\$0.185 per Share as stated in the daily quotations sheet of the Stock Exchange on 27 April 2018; (ii) the average closing price of HK\$0.182 per Share as stated in the daily quotations sheets of the Stock Exchange for the five business days immediately preceding 27 April 2018; and (iii) the nominal value of the Share of HK\$0.01 on 27 April 2018
Number of the Share Options granted	: 316,920,000

Closing price of the Shares on the date of grant : HK\$0.185 per Share

Validity period of the Share Options granted : Exercisable from 27 April 2018 to 26 April 2019

Among the Share Options granted, 49,590,000 Share Options were granted to the directors, chief executive, and substantial shareholders of the Company with details as follows:

<i>Name of the eligible grantees</i>	<i>Relationship with the Company</i>	<i>Number of the Share Options granted</i>
Mr. Lei Hong Wai	Executive director, Chairman of the Board, Chief Executive Officer, and substantial shareholder	3,800,000
Mr. Cheung Kwok Wai Elton	Executive director and substantial shareholder	3,800,000
Mr. Chan Kin Wah Billy	Executive director	38,190,000
Mr. Cheung Kwok Fan	Executive director and substantial shareholder	3,800,000

Save as disclosed above, none of the eligible grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

The grant of the Share Options to the above directors, chief executive and substantial shareholders of the Company has been approved by the independent non-executive directors of the Company in accordance with Rule 17.04(1) of the Listing Rules and the terms of the Share Option Scheme.

By Order of the Board
Eternity Investment Limited
Lei Hong Wai
Chairman

Hong Kong, 27 April 2018

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai Elton, Mr. Chan Kin Wah Billy and Mr. Cheung Kwok Fan; and three independent non-executive directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.