

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE

PROVISION OF FINANCIAL ASSISTANCE

The Board announces that, on 9 May 2018 (after trading hours of the Stock Exchange), the Loan Agreement was entered into between the Company as lender and Customer AK as borrower. Pursuant to the Loan Agreement, the Company has conditionally agreed to grant the Loan in the principal amount of HK\$170.00 million to Customer AK for a term of three months from the date of drawdown.

The Directors consider that the granting of the Loan under the Loan Agreement is fair and reasonable and in the interests of the Company and its shareholders as whole.

The principal terms and conditions of the Loan Agreement are set out in the section headed “The Loan Agreement” in this announcement.

LISTING RULES IMPLICATIONS

As one of the relevant applicable percentage ratios (calculated in accordance with the Listing Rules) in respect of the granting of the Loan under the Loan Agreement is more than 5% but less than 25%, the granting of the Loan under the Loan Agreement constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is only subject to the announcement requirement of the Listing Rules.

PROVISION OF FINANCIAL ASSISTANCE

The Board announces that, on 9 May 2018 (after trading hours of the Stock Exchange), the Loan Agreement was entered into between the Company as lender and Customer AK as borrower. Pursuant to the Loan Agreement, the Company has conditionally agreed to grant the Loan in the principal amount of HK\$170.00 million to Customer AK for a term of three months from the date of drawdown.

The Loan Agreement

The principal terms and conditions of the Loan Agreement are summarised as follows:

Date	:	9 May 2018
Lender	:	the Company
Borrower	:	Customer AK
Principal amount of the Loan	:	HK\$170.00 million
Interest rate	:	12.00% per annum, payable on the repayment date
Default interest rate	:	12.00% per annum on overdue sums from the due date until payment in full.
Security	:	No security will be provided by Customer AK.
Availability period	:	The period of 60 days (or such other number of days as the Company and Customer AK may agree in writing) commencing from the date on which the Loan Agreement becoming unconditional.
Repayment date	:	The date immediately after the expiry of a period of three months as from the date of drawdown.
Repayment	:	Customer AK shall repay the principal amount of the Loan in full together with the interest accrued thereon in one lump sum on the repayment date.
Prepayment	:	Customer AK may at any time during the term of the Loan prepay the Loan in full together with the accrued interest by giving prior written notice to the Company before the repayment date.

- Conditions precedent : The Loan Agreement is conditional upon the fulfillment of the following conditions:
- (a) the publication of an announcement of the Company in relation to the Loan Agreement and the transactions contemplated thereunder in compliance with Chapter 14 of the Listing Rules;
 - (b) all representations and warranties made by Customer AK in the Loan Agreement or in connection therewith being true and correct with the same effect as though made on and as of the date of drawdown with reference to the facts and circumstances then subsisting;
 - (c) no event of default having occurred and no potential event of default having occurred (or being likely to occur as a result of the Loan being made); and
 - (d) the Company having received and found satisfactory such additional information and documents relating to Customer AK of the Loan Agreement as the Company may reasonably require.
- Long stop date : 25 May 2018 (or such later date as the Company and Customer AK may agree in writing).

Funding of the Loan

The Loan will be financed by the internal resources of the Company.

Information on Customer AK

Customer AK is a company incorporated in the British Virgin Islands with limited liability and its principal activity is investment holding.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquires, Customer AK is a third party independent of the Company and its connected persons (as defined under the Listing Rules).

Information on the Company and its subsidiaries

The Company is an investment holding company and its subsidiaries are principally engaged in sale of financial assets, property investment, money lending, and design and sale of jewelry products.

Reasons for and benefits of the granting of the Loan under the Loan Agreement

The terms of the Loan Agreement are negotiated on an arm's length basis between the Company and Customer AK. The Directors are of the view that the terms of the Loan Agreement are on normal commercial terms. Given that a stable interest income is generated from the Loan during the term of the Loan Agreement, the Directors consider that the granting of Loan under the Loan Agreement is fair and reasonable and in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As one of the relevant applicable percentage ratios (calculated in accordance with the Listing Rules) in respect of the granting of the Loan under the Loan Agreement is more than 5% but less than 25%, the granting of the Loan under the Loan Agreement constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is only subject to the announcement requirement of the Listing Rules.

DEFINITIONS

In this announcement, the following words and expressions shall, unless the context otherwise requires, have the same meanings when used herein:

“Board”	the board of Directors
“Company”	Eternity Investment Limited, a company incorporated in Bermuda with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange under stock code: 764
“Customer AK”	a company incorporated in the British Virgin Islands with limited liability
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan”	the unsecured loan in the principal amount of HK\$170.00 million

“Loan Agreement”	the conditional loan agreement dated 9 May 2018 entered into between the Company as lender and Customer AK as borrower relating to the granting of the Loan
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

By Order of the Board
Eternity Investment Limited
Lei Hong Wai
Chairman

Hong Kong, 9 May 2018

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai Elton, Mr. Chan Kin Wah Billy and Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.