

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

INSIDE INFORMATION – LITIGATION

This announcement is made by Eternity Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions concerning disclosure of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the circular of the Company dated 31 August 2015 and the announcement of the Company dated 6 October 2015 regarding, amongst others, the acquisition of the entire issued share capital of Smart Title Limited (the “**Acquisition**”) by the Company, which was completed on 6 October 2015.

CIVIL LITIGATION

The board (the “**Board**”) of directors of the Company (the “**Directors**”) announces that it recently became aware that certain bank accounts of 北京北湖九號商務酒店有限公司 (Beijing Bayhood No. 9 Business Hotel Company Limited*, “**BJ Bayhood No. 9 Co**”), an indirect wholly-owned subsidiary of the Company and Smart Title Limited, have been frozen (the “**Frozen Bank Accounts**”).

The Directors noted that the Frozen Bank Accounts have been frozen by a civil ruling (the “**Civil Ruling**”) (民事裁定書) dated 13 January 2023 issued by 北京市海淀區人民法院 (Haidian District People’s Court of Beijing Municipality) against BJ Bayhood No. 9 Co in relation to an alleged unsettled liability before the Acquisition, the principal and the interest of which amounted to approximately RMB44 million as at 1 January 2023.

* For identification purposes only

ACTIONS TAKEN BY THE BOARD

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, none of the Directors and the directors of BJ Bayhood No. 9 Co has any knowledge of the alleged claim above.

As at the date of this announcement, the Board is of the view that the abovementioned incidents should not have any material adverse impact on the business operation of the Group.

The Company will continue to investigate the claim and will seek legal advice to protect the interest of the Company and its shareholders. The Company will make further announcement(s) when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Eternity Investment Limited
Lei Hong Wai
Chairman

Hong Kong, 1 February 2023

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai Elton, Mr. Chan Kin Wah Billy and Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.