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EVA Precision Industrial Holdings Limited

億和精密工業控股有限公司

(Incorporated with limited liability in the Cayman Islands)

(Stock Code: 838)

RETIREMENT OF EXECUTIVE DIRECTOR AND CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND MEMBERSHIP OF AUDIT, NOMINATION AND REMUNERATION COMMITTEES

The board of directors (the “**Board**”) of EVA Precision Industrial Holdings Limited (the “**Company**”) announces the following changes:

- (1) Mr. Nomo Kenshiro (“**Mr. Nomo**”) will retire as an executive director of the Company with effect from 1 January 2013;
- (2) Dr. Lui Sun Wing (“**Dr. Lui**”) has decided not to renew his appointment or stand for re-election as an independent non-executive director of the Company upon completion of his current term of appointment on 10 January 2013, and will cease to be a member and the chairman of the audit committee of the Company and a member of the nomination committee and remuneration committee, all with effect from 11 January 2013;
- (3) Mr. Leung Tai Chiu (“**Mr. Leung**”) has been appointed as the chairman of the audit committee of the Company whilst he will cease to be a member and the chairman of the nomination committee of the Company with effect from 11 January 2013;
- (4) Mr. Zhang Hwo Jie (“**Mr. Zhang**”) has been appointed as a member and the chairman of the nomination committee of the Company with effect from 11 January 2013; and
- (5) Mr. Lam Hiu Lo (“**Mr. Lam**”) has been appointed as an independent non-executive director of the Company and a member of the Company’s audit committee, nomination committee, and remuneration committee respectively, all with effect from 11 January 2013.

This announcement is made by the Company in compliance with the disclosure requirements under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board announces that Mr. Nomo, aged 71, will retire as an executive director and senior consultant of the Company with effect from 1 January 2013. Mr. Nomo joined the Company in June 2003 and was appointed a director on 11 January 2005. He plans to retire after more than 40 years of work in manufacturing, sales and marketing, public relations and corporate management.

Mr. Nomo has confirmed that he has no disagreement with the Board and that no matter in relation to his retirement needs to be brought to the attention of the shareholders of the Company.

The Board further announces that Dr. Lui has decided not to renew his appointment or stand for re-election as an independent non-executive director of the Company upon completion of his current term of appointment on 10 January 2013, and will cease to be a member and the chairman of the audit committee of the Company and a member of the nomination committee and remuneration committee, all with effect from 11 January 2013, due to his numerous duties and appointments which require more of his attention.

Dr. Lui has confirmed that he has no disagreement with the Board of the Company and that no matter needs to be brought to the attention of the shareholders of the Company.

The Board also announces that Mr. Leung has been appointed as the chairman of the audit committee of the Company whilst he will cease to be a member and the chairman of the nomination committee of the Company, and that Mr. Zhang has been appointed as a member and the chairman of the nomination committee of the Company, all with effect from 11 January 2013.

The Board is pleased to announce that Mr. Lam has been appointed as an independent non-executive director and a member of the Company’s audit committee, nomination committee, and remuneration committee respectively, all with effect from 11 January 2013.

Mr. Lam, aged 51, has over 25 years of experience in sales and marketing in China. Over the years, he has successfully built up a strong business and personal network in China. Mr. Lam is currently an executive director of Yugang International Limited and Qualipak International Holdings Limited respectively and he was an executive director of C C Land Holdings Limited from 10 November 2000 to 12 July 2012. All three of these companies are listed on The Stock Exchange of Hong Kong Limited.

Mr. Lam has entered into a service agreement with the Company for a period of two years commencing from 11 January 2013, which can be terminated by either party giving to the other party not less than one month’s prior written notice. He is subject to retirement by rotation and re-election at the annual general meeting of the Company under the Articles of Association of the Company. Mr. Lam is entitled to an annual remuneration of HK\$160,000 which is determined by the Board according to market practice.

Mr. Lam does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). He does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company as defined in the Listing Rules. Mr. Lam is not holding any other position in the Company or any of its subsidiaries.

Mr. Lam has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no other matter relating to the appointment of Mr. Lam that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Nomo and Dr. Lui for their valuable efforts and contributions to the Company during their respective tenure of office, and welcomes Mr. Lam to the Board of the Company.

By order of the Board
EVA Precision Industrial Holdings Limited
Zhang Hwo Jie
Chairman

Hong Kong, 2 January 2013

As at the date of this announcement, the Board comprises three executive directors, being Mr. Zhang Hwo Jie (Chairman), Mr. Zhang Jian Hua (Vice Chairman) and Mr. Zhang Yaohua (Chief Executive Officer) and three independent non-executive directors, being Dr. Lui Sun Wing, Mr. Choy Tak Ho, and Mr. Leung Tai Chiu.