Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Evergrande Real Estate Group Limited 恒大地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3333)

POSITIVE PROFIT ALERT

The announcement is made by Evergrande Real Estate Group Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company wishes to inform shareholders of the Company and potential investors that it is expected that the unaudited consolidated net profit of the Group for the six months ended 30 June 2011 may experience a significant increase as compared with the corresponding period in 2010. Such increase was primarily attributable to increase in the Group's total gross floor area delivered to buyers and in the gross profit of properties delivered during the period from 1 January 2011 to 30 June 2011.

As the Company is still in the process of preparing and finalizing its unaudited consolidated accounts for the six months ended 30 June 2011, the information contained in this announcement is only based on the preliminary assessment by the Company's management team according to the unaudited management accounts of the Group which has not been confirmed nor audited by the Company's auditors or reviewed by the audit committee. Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

Shareholders of the Company and potential investors should read the Group's financial results announcement for the six months ended 30 June 2011 carefully, which is expected to be published before end of August 2011. The information contained in this announcement is only the preliminary estimates of the Company and has not been audited by its auditors. Shareholders of the Company and potential investors should exercise caution when dealing in shares of the Company.

By Order of the Board of
EVERGRANDE REAL ESTATE GROUP LIMITED
HUI KA YAN

Chairman

Hong Kong, 15 August 2011

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Li Gang, Mr. Tse Wai Wah, Mr. Xu Xiangwu, Mr. Xu Wen, Mr. Lai Lixin and Ms. He Miaoling, and the independent non-executive Directors are Mr. Yu Kam Kee, Lawrence, Mr. Chau Shing Yim, David and Mr. He Qi.