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Evergrande Real Estate Group Limited

恒大地产集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

CHANGE OF CHAIRMAN OF THE REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Evergrande Real Estate Group Limited (the “**Company**”) announces that for the purpose of complying with the forthcoming amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited which will become effective on 1 April 2012, Mr. He Qi, an existing committee member and an independent non-executive Director, has been appointed as the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) in place of Mr. Hui Ka Yan, an executive Director, with effect from 28 March 2012. Mr. Hui Ka Yan remains as a member of the Remuneration Committee.

By Order of the Board
Evergrande Real Estate Group Limited
Hui Ka Yan
Chairman

Hong Kong, 29 March 2012

As at the date of this announcement, the executive directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Li Gang, Mr. Tse Wai Wah, Mr. Xu Xiangwu, Mr. Xu Wen, Mr. Lai Lixin and Ms. He Miaoling, and the independent non-executive directors are Mr. Yu Kam Kee, Lawrence, Mr. Chau Shing Yim, David and Mr. He Qi.