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Evergrande Real Estate Group Limited

恒大地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

CHANGE OF DIRECTORS

The Board announces that:

- (1) Mr. Lai Lixin has resigned as an executive director and vice president of the Company with effect from 14 February 2014 but will remain as the chairman of the Changsha company of the Group; and
- (2) Mr. Huang Xiangui has been appointed as an executive director of the Company with effect from 14 February 2014.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Evergrande Real Estate Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the resignation of Mr. Lai Lixin (“**Mr. Lai**”) as an executive director and vice president of the Company with effect from 14 February 2014. Mr. Lai will remain the chairman of the Changsha company of the Group and be fully in charge of the property related business of the Group in Hunan Province. Mr. Lai resigned as an executive director of the Company to enable him to dedicate more of his time in managing the development projects of the Changsha company of the Group. Mr. Lai has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Lai for his valuable contribution to the Group during his term of office as an executive director of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Mr. Huang Xiangui as an executive director of the Company with effect from 14 February 2014.

Mr. Huang Xiangui (黃賢貴) (“**Mr. Huang**”), aged 43, graduated from Harbin Engineering University and University of Stirling (UK), and obtained a bachelor’s degree in chemical engineering and a master’s degree of science in banking and finance. Mr. Huang has over 17 years of experience in marketing, human resource management, foreign capital operation and management and international capital operation. Mr. Huang joined the Company in December 2004 and is a vice president and has been responsible for the offshore business, including international capital operation of the Group. Mr. Huang was a director of the Company between 29 November 2006 and 14 October 2009.

Mr. Huang has entered into a service contract with the Company for a term of three years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Mr. Huang will receive emolument of RMB1,728,000 per annum, plus discretionary bonus, which is determined by the Board with reference to his experience, duties and responsibilities in the Company as well as the current market rate.

Mr. Huang has no relationship with any Directors, senior management or substantial shareholders of the Company. As at the date of this announcement, Mr. Huang is interested in 1,500,000 share options of the Company. Save as disclosed, Mr. Huang does not have any interest (within the meaning of Part XV of the SFO) in the securities of the Company. Mr. Huang has not been a director of any listed companies in the past three years.

Mr. Huang has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Huang as an executive Director that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Evergrande Real Estate Group Limited
Hui Ka Yan
Chairman

Hong Kong, 14 February 2014

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Li Gang, Mr. Tse Wai Wah, Mr. Xu Wen and Mr. Huang Xiangui, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.