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Evergrande Real Estate Group Limited

恒大地产集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Evergrande Real Estate Group Limited (the “**Company**”) hereby announces that the Company has granted share options (the “**Options**”) under its share option scheme adopted on 14 October 2009 to certain directors and employees of the Group (the “**Grantees**”) which, subject to the acceptance of the Options by the Grantees, will enable the Grantees to subscribe for an aggregate of 530,000,000 new shares of US\$0.01 each (the “**Shares**”) in the share capital of the Company, representing approximately 3.63% of the issued share capital of the Company as at the date of this announcement. A summary of such grant is set out below:

Date of grant	:	9 October 2014 (the “ Date of Grant ”)
Exercise price of the share options granted	:	HK\$3.05
Number of Options granted	:	530,000,000
Closing price of the Shares on the date of grant	:	HK\$3.05
Validity period of the Options	:	9 October 2014 to 8 October 2024 (the “ Option Period ”)

A total of 138,000,000 Options and 392,000,000 Options were granted to 8 directors and 93 employees of the Group, respectively, details of which are as follows:

Grantee	Position held in the Group	Number of Options Granted
Mr. Xia Haijun	executive director	100,000,000
Ms. He Miaoling	executive director	10,000,000
Mr. Tse Wai Wah	executive director	10,000,000
Mr. Xu Wen	executive director	10,000,000
Mr. Huang Xiangui	executive director	5,000,000
Mr. Chau Shing Yim, David	independent non-executive director	1,000,000
Mr. He Qi	independent non-executive director	1,000,000
Ms. Xie Hongxi	independent non-executive director	<u>1,000,000</u>
Sub-total of Options granted to directors of the Company		138,000,000
Other employees of the Group		<u>392,000,000</u>
Total		<u><u>530,000,000</u></u>

The independent non-executive directors of the Company have approved the grant of the above Options to the directors of the Group and each independent non-executive director has abstained from voting on the resolution in respect of the grant of Options to himself/herself.

The Options with respect to a Grantee will be exercisable in 5 tranches in the following manners:

- (i) the first tranche of 20% of the Shares that are the subject to the Option granted (rounded down to the nearest whole number) will be exercisable at any time during the period commencing from 9 October 2015 and ending on 8 October 2016;
- (ii) the second tranche of 20% of the Shares that are the subject to the Options granted (rounded down to the nearest whole number) will be exercisable at any time during the period commencing from 9 October 2016 and ending on 8 October 2017;
- (iii) the third tranche of 20% of the Shares that are the subject to the Options granted (rounded down to the nearest whole number) will be exercisable at any time during the period commencing from 9 October 2017 and ending on 8 October 2018;
- (iv) the fourth tranche of 20% of the Shares that are the subject to the Options granted (rounded down to the nearest whole number) will be exercisable at any time during the period commencing from 9 October 2018 and ending on 8 October 2019;

- (v) the fifth tranche comprising the remaining number of Shares that are subject to the Option granted will be exercisable at any time during the period commencing from 9 October 2019 and ending on the expiry date of the Option Period.

For the avoidance of doubt, any options which are exercisable but not yet exercised within each of the tranche period will continue to be exercisable until the expiry date of the Option Period.

No Options will be exercisable after the expiry of the Option Period.

By order of the Board
Evergrande Real Estate Group Limited
Hui Ka Yan
Chairman

Hong Kong, 9 October 2014

As at the date of this announcement, the board of Directors comprises nine members, of which Mr. Hui Ka Yan, Mr. Xia Haijun, Ms. He Miaoling, Mr. Tse Wai Wah, Mr. Xu Wen and Mr. Huang Xiangui are the executive Directors; and Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi are the independent non-executive Directors.