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Evergrande Real Estate Group Limited

恒大地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3333)

VOLUNTARY ANNOUNCEMENT

UPWARDS ADJUSTMENT TO THE CONTRACT SALES TARGET FOR 2015

The board of directors (the "Board") of Evergrande Real Estate Group Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that in view of the annual contract sales target having been reached ahead of schedule at the end of last month, the Group will adjust the contract sales target for 2015 upwards to RMB180 billion, which is 20.0% higher than the original target of RMB150 billion and 36.9% higher than the actual contracted sales amount for 2014.

Benefited from the further enhancement in quality and comprehensive improvements in landscaping and community facilities, the Group's high quality and competitively priced products were well received by home buyers. The Group recorded growth in both contracted sales volume and price, which led to an increase in the sales amount every year. The contracted sales amount in 2014 and the first half of 2015 increased by 31.0% and 25.7%, respectively, year-on-year. The contracted sales amount from January to October 2015, which represented a year-on-year growth of 44.0%, was 17.5% higher than that throughout the year of 2014, marking another new height of the Group.

The Group is fully confident on reaching the contract sales target for 2015 and will continue to uphold the strategy of "fast development, fast sales, fast capital recovery". It will further consolidate its leading position as a premium real estate developer with standardized operations in China as well as continuously maintaining a considerable, sustainable and healthy growth in order to create value for its shareholders.

By order of the Board

Evergrande Real Estate Group Limited

Hui Ka Yan

Chairman

Hong Kong, 10 November 2015

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Ms. He Miaoling, Mr. Tse Wai Wah, Mr. Xu Wen and Mr. Huang Xiangui and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.