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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that:

- (1) Mr. Xu Wen has resigned as an executive director of the Company with effect from 25 April 2017 to take on his new appointment as the chairman and executive director of Hengten Networks Group Limited (stock code: 136), a non-wholly owned subsidiary of the Company. Mr. Xu will remain as a vice president of the Company; and
- (2) Mr. Shi Junping has been appointed as an executive director of the Company with effect from 25 April 2017.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Evergrande Group (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the resignation of Mr. Xu Wen (“**Mr. Xu**”) as an executive director of the Company with effect from 25 April 2017 due to his new appointment as the chairman and executive director of Hengten Networks Group Limited. Hengten Networks Group Limited is a non-wholly owned subsidiary of the Company listed on the main board of the Stock Exchange (stock code: 136). Mr. Xu will remain as a vice president of the Company. The Board would like to express its highest regards and deepest gratitude to Mr. Xu for his valuable contribution to the Group during his term of office. Mr. Xu has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces the appointment of Mr. Shi Junping as an executive director of the Company with effect from 25 April 2017.

Mr. Shi Junping (史俊平), aged 34, has over 11 years of experience in property development and operation management. Mr. Shi joined the Group in 2006 and is currently a vice president responsible for the administration, party-civilian building and brand strategic operations of the Group. Mr. Shi graduated from Hubei University and Wuhan University of Science and Technology and holds a Bachelor of Arts degree, a Bachelor of Law degree and a Master's degree in Engineering Management.

Mr. Shi has entered into a service contract with the Company for a term of three years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Mr. Shi will receive an emolument of RMB5,040,000 per annum, plus discretionary bonus. The emolument was determined by the Board with reference to his experience, duties and responsibilities in the Company as well as the current market rate.

Mr. Shi has no relationship with any directors, senior management or substantial shareholders of the Company. As at the date of this announcement, Mr. Shi is not interested in any securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Mr. Shi has not been a director of any listed companies in the past three years preceding the date of this announcement.

Mr. Shi has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Shi as an executive director of the Company that need to be brought to the attention of the shareholders of the Company.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 25 April 2017

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Ms. He Miaoling, Mr. Pan Darong, Mr. Huang Xiangui and Mr. Shi Junping, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.