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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

FURTHER ANNOUNCEMENT IN RELATION TO THE PROPOSED PAYMENT OF DIVIDEND FOR THE TWO FINANCIAL YEARS OF 2016 AND 2017

Reference is made to the announcement and circular of the Company dated 20 August 2018 in relation to the Proposed Dividend Payment. Reference is also made to the results announcement of the Company dated 28 March 2017 for the year ended 31 December 2016 and the results announcement of the Company dated 26 March 2018 for the year ended 31 December 2017 (together, the “**Results Announcements**”). Unless otherwise defined, terms used herein shall have the same meanings as used in the circular of the Company dated 20 August 2018.

As disclosed in the Results Announcement, the Group is undergoing a spin-off reorganization and in accordance with Question 10 of the “Revised Frequently Asked Questions and Answers for Laws and Regulations for the Regulation of Listed Issuers” 《上市公司監管法律法規常見問題與解答修訂彙編》 of the China Securities Regulatory Commission, no final dividend has been declared for the two financial years of 2016 and 2017 at the time. As the valuation date for the proposed spin-off reorganization has now been set at a date after 31 December 2017, the Company has, on 20 August 2018, declared the Proposed Dividend Payment for the two financial years of 2016 and 2017.

The Proposed Dividend Payment was declared following the ordinary dividend practice of the Company, with the payout ratio being 50% of the profits attributable to shareholders of the Company for the two financial years of 2016 and 2017 which was in line with the payout ratio for dividends of the Company since 2014.

The Company would like to clarify that the Proposed Dividend Payment is the special dividend referred in the Results Announcements. Save for the Proposed Dividend Payment, there will not be any other further dividend payments in respect of the two financial years of 2016 and 2017.

As the Proposed Dividend Payment is subject to the approval of the shareholders of the Company, shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 22 August 2018

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Ms. He Miaoling, Mr. Shi Junping, Mr. Pan Darong and Mr. Huang Xiangui, and the independent non- executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.