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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

ADJUSTMENT TO CONVERSION PRICE OF CONVERTIBLE BONDS

The Company announces that the Conversion Price of the Convertible Bonds has been adjusted from HK\$37.05 per Share to HK\$34.37 per Share as a result of the payment of the Final Dividend.

Reference is made to the announcement of China Evergrande Group (the “**Company**”) dated 31 January 2018 (the “**Announcement**”) in relation to the issue of HK\$18.00 billion 4.25% convertible bonds due 2023 (the “**Convertible Bonds**”). The Convertible Bonds are listed on SGX-ST. Unless otherwise stated herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Reference is also made to the announcement of the Company dated 15 January 2020 in relation to the poll results of the extraordinary general meeting of the Company held on the same date (the “**EGM**”). At the EGM, the payment of a final dividend of RMB1.419 per Share (equivalent to HK\$1.578 per Share) for the year ended 31 December 2018 (the “**Final Dividend**”) as recommended by the Board was approved by the Shareholders.

The Final Dividend to Shareholders has been paid on 26 February 2020 to Shareholders whose names appear on the register of Shareholders of the Company on 21 January 2020.

Notice is hereby given that, based on the adjustment provisions stipulated under the terms and conditions of the Convertible Bonds, an adjustment has been made to the Conversion Price as a result of the payment of the Final Dividend.

The Conversion Price of the Convertible Bonds, currently HK\$37.05 per Share (the “**Existing Conversion Price**”), has been adjusted to HK\$34.37 per Share (the “**Adjusted Conversion Price**”) with effect from 22 January 2020.

Based on the total outstanding principal amount of the Convertible Bonds of HK\$18,000,000,000 at the date of this announcement, the maximum number of Shares that might be issued upon conversion of all the outstanding Convertible Bonds at the Existing Conversion Price and the Adjusted Conversion Price are 485,829,959 Shares and 523,712,540 Shares, respectively.

Any holder of the Convertible Bonds who is in doubt as to the action to be taken should consult his/her/its stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

By order of the board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 26 February 2020

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Ms. He Miaoling, Mr. Shi Junping, Mr. Pan Darong and Mr. Huang Xiangui, and the independent non- executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.