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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

UNAUDITED OPERATING STATISTICS OF THE GROUP FOR JUNE 2020

The board of directors (the "**Board**") of China Evergrande Group (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that the Group's contract sales of properties for the month of June 2020 amounted to approximately RMB76.05 billion, representing an increase of approximately 51.3% from the same period last year; the contract sales area was approximately 8.553 million square meters, representing an increase of approximately 84.0% from the same period last year; cash collection was RMB75.69 billion, representing an increase of approximately 60.0% from the same period last year. Among which, the Group launched 28 new projects in June, achieving the contract sales amount of approximately RMB23.97 billion.

The aggregated contract sales amount of the Group's properties for the first half of 2020 amounted to RMB348.84 billion, representing an increase of approximately 23.8% from the same period last year. The aggregated contract sales area amounted to approximately 38.632 million square meters, representing an increase of approximately 47.5% from the same period last year. The aggregated cash collection was approximately RMB312.0 billion, representing an increase of approximately 66.5% from the same period last year. The Group's aggregated contract sales amount and aggregated cash collection amount for the first half of 2020 are both the best historical record for the Group on the same year-on-year basis.

Faced with the impact of the Coronavirus pandemic and the general decline in sales in the industry, the Group promoted strong sales growth and demonstrated strong execution capabilities and risk tolerance through the launching of high-quality and cost-effective products to meet market demand, in particular the pioneering of online sales since February. The Group is confident to achieve all the operating goals for the full year of 2020.

The above-mentioned sales and cash collection data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collecting such sales information. As such, the above data is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professionals or financial advisers.

By order of the Board China Evergrande Group Hui Ka Yan Chairman

Hong Kong, 1 July 2020

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Ms. He Miaoling, Mr. Shi Junping, Mr. Pan Darong and Mr. Huang Xiangui, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.