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中國恒大集團

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3333)

UNAUDITED OPERATING STATISTICS OF PROPERTIES OF THE GROUP FOR THE PERIOD FROM 1 SEPTEMBER 2020 TO 31 OCTOBER 2020

The board of directors of China Evergrande Group is pleased to announce that:

For the period from 1 September 2020 to 31 October 2020, the Group achieved contracted sales of properties of RMB181.97 billion. From January to October this year, the aggregate contracted sales amounted to RMB632.59 billion, which has exceeded the sales amount of RMB601.06 billion for the whole of last year, and achieving 97.3% of the contracted sales target of RMB650.0 billion for this year.

For the period from 1 September 2020 to 31 October 2020, the Group achieved a cash collection of RMB135.85 billion, representing a year-on-year growth of 25.4%. From January to October this year, the aggregate cash collection amounted to RMB530.74 billion, which has significantly exceeded the cash collection amount of RMB471.50 billion for the whole of last year.

The Group has steadfastly implemented the development strategy of "high growth, controlled scale and reduced leverage". By developing high-quality and cost-effective products to meet market demands, the Group has accomplished record level of performance and demonstrated robust operational capacity and strong execution capabilities. The Group is confident to significantly exceed all the operational targets for the full year of 2020.

The above-mentioned sales and cash collection data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collecting such sales information. As such, the above data is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professionals or financial advisers.

By order of the board

China Evergrande Group

Hui Ka Yan

Chairman

Hong Kong, 3 November 2020

As at the date of this announcement, the executive directors of the Company are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Shi Junping, Mr. Pan Darong, Mr. Huang Xiangui and Mr. Lai Lixin, and the independent non-executive directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.