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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

CLARIFICATION ANNOUNCEMENT

With regard to the civil claim filed by 淮北礦業控股股份有限公司 (Huaibei Mining Holdings Co., Ltd.) (stock code: 600985.SH) at the Intermediate People's Court of Lu'an City, Anhui Province, against a subsidiary of the Company, 六安恒達 (Lu'an Hengda) for project fees and penalty of RMB401 million, the Company would like to clarify that the lawsuit involves a construction contract dispute where the parties are disputing over whether payment under the contract is due and have resolved to settle the dispute through litigation. Evergrande Real Estate Group Co., Ltd. is not a party to the contract, the litigation against it has no legal and contractual basis. Evergrande Real Estate Group Co., Ltd. has filed an objection to the court in accordance with the law.

Also, with regard to the announcement of Langfang Development Co., Ltd. (600149.SH) about 20% of its shares held by the Group were frozen due to legal disputes between subsidiaries of the Group and 孝感市高創投資有限公司 (Xiaogan Gaochuang Investment Company Limited), involving shares valued at approximately RMB349 million, the Company is now seeking legal advice to protect its lawful rights.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 30 July 2021

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Shi Junping, Mr. Pan Darong, Mr. Huang Xiangui and Mr. Lai Lixin, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.