

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement*



**CHINA EVERGRANDE GROUP**

中國恒大集團

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3333)**

## **INSIDE INFORMATION**

This announcement is made by China Evergrande Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the inside information announcement of the Company dated 3 December 2021.

In view of the operational and financial challenges the Group is facing, the board of directors of the Company (the “**Board**”) resolved to establish a Risk Management Committee of China Evergrande Group (the “**Committee**”). The members of the Committee have diversified backgrounds which include: (i) certain senior management members of the Group; (ii) senior management members of certain leading enterprises; and (iii) professionals, namely:

<b>Committee member</b>	<b>Position in the Committee</b>	<b>Background</b>
Mr. Hui Ka Yan	Chairman	Chairman of the Board and Executive Director
Mr. Liu Zhihong	Co-Chairman	Deputy General Manager of Guangdong Holdings Limited
Mr. Pan Darong	Member	Chief Financial Officer of the Group and the Executive Director of the Company
Mr. Zhao Limin	Member	Vice President of China Cinda Asset Management Co., Ltd.
Mr. Li Feng	Member	Chief Capital Officer of Guangzhou Yuexiu Holdings Limited
Mr. Chen Yong	Member	Compliance Director of Guosen Securities Co., Ltd.
Mr. Hao Han	Member	Partner of Beijing Zhonglun Law Firm

The Committee is not a Board committee but it will play an important role in mitigating and eliminating the future risks of the Group. The Board believes that the experience of the Committee members, as well as the resources they would be able to utilize will be beneficial for the Group to overcome the challenges it currently faces.

Based on the above, the Board is of the view that the establishment and operation of the Committee is in the interest of the Group and the Company's shareholders (including the minority shareholders) as a whole.

**Shareholders of the Company and other investors are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Evergrande Group**  
**Hui Ka Yan**  
*Chairman*

Hong Kong, 6 December 2021

*As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Shi Junping, Mr. Pan Darong, Mr. Huang Xiangui and Mr. Lai Lixin, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.*