

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

**ANNOUNCEMENT MADE PURSUANT TO
RULES 13.51B(2), 13.51(2)(h) AND 13.51(2)(n)(iii)**

This announcement is made by China Evergrande Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2), 13.51(2)(h) and 13.51(2)(n)(iii) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

恒大地產集團有限公司 (Hengda Real Estate Group Company Limited*) (“**Hengda Real Estate**”), a subsidiary of the Company, and Mr. Qian Cheng (“**Mr. Qian**”), an executive director of the Company, were notified by the Shanghai Stock Exchange (the “**Shanghai Stock Exchange**”) and the Shenzhen Stock Exchange (the “**Shenzhen Stock Exchange**”) that since Hengda Real Estate failed to publish its 2021 annual report by 30 April 2022 in accordance with the relevant bond listing rules of the Shanghai Stock Exchange and the Shenzhen Stock Exchange, the Shanghai Stock Exchange and the Shenzhen Stock Exchange respectively imposed disciplinary sanction (the “**Disciplinary Sanctions**”) on Hengda Real Estate and Mr. Qian Cheng, being the person in charge of finance and information disclosure of Hengda Real Estate.

According to the Disciplinary Sanctions, (1) the Shanghai Stock Exchange issued a criticism of Hengda Real Estate and Mr. Qian, and would notify the China Securities Regulatory Commission and record it in the integrity file database; and (2) the Shenzhen Stock Exchange issued a criticism of Hengda Real Estate and Mr. Qian, which would be recorded in the integrity file database and disclosed to the public.

The board of directors (“**Board**”) of the Company (except Mr. Qian) has reviewed the relevant letters of the Disciplinary Sanctions. Considering that the relevant non-compliance was caused by objective factor of the Company’s failure to complete the audit of its 2021 annual results in a timely manner, and was not due to the failure of Mr. Qian in discharging his duties, the Board (except Mr. Qian) believes that there is no reason to cast doubt on Mr. Qian’s integrity, and Mr. Qian is still suitable to be an executive director of the Company.

The Board considers that the Disciplinary Sanctions will not have any material adverse impact on the business and/or operations of the Group.

Mr. Qian has confirmed to the Company that, save as disclosed in this announcement, there is no information about Mr. Qian that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no matters about Mr. Qian that need to be brought to the attention of the shareholders of the Company.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 25 April 2023

As at the date of this announcement, the executive directors are Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng, the non-executive director is Mr. Liang Senlin, and the independent non-executive directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.

* *For identification purposes only*