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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

**UPDATED ANNOUNCEMENT IN RELATION TO
HENGDA REAL ESTATE'S INVOLVEMENT IN MATERIAL LITIGATION AND
FAILURE TO REPAY DEBTS DUE**

This announcement is made by China Evergrande Group (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

恒大地產集團有限公司 (Hengda Real Estate Group Company Limited*) (together with its subsidiaries, “**Hengda Real Estate**”), a principal subsidiary of the Company, announces the latest status of matters including the material litigation it is involved in and its failure to repay due debts as follows:

MATERIAL LITIGATION

As of the end of June 2023, Hengda Real Estate had a total of 1,875 pending litigation cases which involved more than RMB30 million each, and the total amount involved of approximately RMB429.407 billion.

FAILURE TO REPAY DEBTS DUE

As of the end of June 2023, Hengda Real Estate's unpaid debts due amounted to approximately RMB287.468 billion. In addition, as of the end of June 2023, Hengda Real Estate's overdue commercial bills amounted to approximately RMB244.663 billion.

Trading in the shares of the Company has been suspended since 9:00 a.m. on 21 March 2022. The trading in the shares of the Company will remain suspended until further notice.

Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 28 July 2023

As at the date of this announcement, the executive directors are Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng, the non-executive director is Mr. Liang Senlin, and the independent non-executive directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.

** For identification purposes only*