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EVERGRANDE HEALTH INDUSTRY GROUP LIMITED 恒大健康產業集團有限公司

(formerly known as New Media Group Holdings Limited 新傳媒集團控股有限公司) (a company incorporated in Hong Kong with limited liability)

(Stock code: 708)

BUSINESS UPDATE COMMENCEMENT OF OPERATION OF EVERGRANDE WONJIN MEDICAL BEAUTY HOSPITAL

Reference is made to the announcement of Evergrande Health Industry Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 1 April 2015 (the "**Announcement**").

The Company is pleased to announce that, on 23 June 2015, the first medical beauty "flagship hospital" of the Company — Evergrande Wonjin Medical Beauty Hospital, which was established by Tianjin Evergrande Wonjin Beauty Hospital Co., Ltd.* (天津恒大原辰美容醫院有限公司) ("Evergrande Wonjin"), a subsidiary of the Company, ("Evergrande Wonjin Tianjin Flagship Hospital") has commenced operation. Evergrande Wonjin Tianjin Flagship Hospital is located in the Dongli Lake resort area, which is one of the seven natural reserves in the Bohai Economic Rim. The surrounding beautiful natural environment makes it suitable for beauty and wellness. This signifies a substantial step taken by the Group towards its plan of entering into the realm of medical beauty and anti-aging of international class. Thereafter, the Group aims to fully enter into the field of medical beauty.

I. Evergrande Wonjin Tianjin Flagship Hospital strives to fully protect the medical safety of its customers and satisfy their demand for medical beauty through international senior medical beauty professionals, vigorous medical management system, caring and intimate service philosophy and advanced hardware equipment.

As mentioned in the Announcement, Evergrande Wonjin is the product of cooperation between the Company and Wonjin Beauty Medical Group of Korea ("**Wonjin Beauty**"). Wonjin Beauty is one of the largest medical beauty groups in Korea and its around 100 professional medical practitioners and over 560 staff members endeavour to fully support the business of the Group.

Evergrande Wonjin Tianjin Flagship Hospital strives to launch a variety of popular medical projects, such as beauty consultation, plastic surgery, skin therapy and care, anti-aging management and cosmetic dentistry. Currently all of the professional doctors come from Korea. Evergrande Wonjin Tianjin Flagship Hospital maintains a high standard for selection of its team of doctors being brought to practice in the the People's Republic of China (the "**PRC**") and all of the professional doctors have obtained professional practising certificates in Korea and practising permits in the PRC. All the doctors at Evergrande Wonjin Tianjin Flagship Hospital have many years of clinical experience, in addition, each of them is an authoritative expert who contributed to his/her own field respectively. Those doctors constantly serve top celebrities in Korea and have received stringent medical cosmetology training. They also possess world-class aesthetic and superb plastic surgery technique, one's own technical expertise and positive word of mouth.

At the same time, Evergrande Wonjin adheres to the stringent medical management system of Wonjin Beauty, endeavours to always put medical safety and professional quality first and deliver safe and worry-free medical beauty service to the customers.

Evergrande Wonjin Tianjin Flagship Hospital inherits and develops on the service philosophy of the most high-end medical beauty industry in Korea; provides door-to-door caring service to the valued customers; fully respects the need for privacy and personalization; provides each of the customers with professional personalized plan, professional service during the perioperative period and caring follow-up visits post-operation and one-to-one membership tracking; transforming the model of traditional medical services into a high-end "Korean-style" butler-model service.

Evergrande Wonjin Tianjin Flagship Hospital has around 100 exclusive private VIP reception rooms and more than 730 units of specialized medical equipment, most of which are imported of leading industry standard, with an aim to serve more than 10,000 high-end customers per year.

Evergrande Wonjin Tianjin Flagship Hospital strives to become a top-notch medical beauty hospital with strongest team, best techniques, highest quality of service and the largest scale.

II. The Group wishes to seize the huge room for development in the PRC medical beauty market and plans to develop new medical beauty projects in other cities in the PRC.

As mentioned in the Announcement, there is great potential in the market value of the PRC beauty industry. According to the statistics data from China.org.cn and the China Beauty Association, the gross output value of the PRC beauty industry has reached RMB510 billion in 2014, with an annual growth rate of 15%, and the market scale is forecasted to reach RMB850 billion by 2018. The Company considers that based on the current market level of the beauty industry and its potential in the future, and the Group's endeavor to further integrate medical beauty projects with the internet and "big data", it is hoped that the Group will be able to bring medical beauty projects nearer to the customers. The Group also plans to develop new medical beauty project in cities such as Hainan, Shanghai, Shenzhen and Chongqing in the PRC. In particular, the project in Hainan Boao pilot zone has been given approval by the administrative committee, Development and Reform Commission and Health and Family Planning Commission of the pilot zone for establishment and construction is expected to commence soon, while the projects in Shanghai, Shenzhen and Chongqing have completed the stage of site selection and preliminary design drawings.

There can be no assurance that any forward-looking statements regarding the business development of the Group set out in this announcement or any of the matters set out therein are attainable, will actually occur or will be realised or are complete or accurate. Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and not to place any reliance on the information disclosed herein. Any shareholder or potential investor who is in doubt is advised to seek advice from professional advisors.

> By Order of the Board **Evergrande Health Industry Group Limited Fong Kar Chun, Jimmy** *Company Secretary*

Hong Kong, 23 June 2015

As at the date of this announcement, the executive directors of the Company are Ms. Tan Chaohui, Mr. Tong Ming, Mr. Han Xiaoran; and the independent non-executive directors of the Company are Mr. Chau Shing Yim, David, Mr. Guo Jianwen and Mr. Xie Wu.

* For identification purpose only.