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## **CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED**

**中國恒大新能源汽車集團有限公司**

*(a company incorporated in Hong Kong with limited liability)*

**(Stock code: 708)**

### **(1) CHANGE OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND AUTHORISED REPRESENTATIVE AND**

### **(2) CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of China Evergrande New Energy Vehicle Group Limited (the “**Company**”) announces that Mr. SHI Shouming (“**Mr. Shi**”) has resigned from his positions as an executive Director and the chairman of the Board of the Company and Mr. SIU Shawn (“**Mr. Siu**”) has been appointed as an executive Director and the chairman of the Board of the Company, with effect from 8 January 2021. A brief biography of the new Director, Mr. Siu, is set out below.

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD**

Mr. SIU Shawn (previously named as XIAO Chenggang), aged 49, currently serves as the chairman of Evergrande New Energy Vehicle Group (恒大新能源汽車集團). Mr. Siu joined China Evergrande Group (中國恒大集團) in November 2013 and has previously acted as the executive vice president of China Evergrande Group, the chairman of Evergrande Tourism Group Company Limited (恒大旅遊集團有限公司) and the president of Evergrande New Energy Vehicle Group. Mr. Siu has over 28 years of extensive commercial experience.

Mr. Siu graduated from Beijing Normal University with a bachelor’s degree in arts. He then completed a postgraduate programme in economic law at the Southwest University of Political Science & Law.

Mr. Siu has entered into a service contract with the Company for a term of three years and is subject to retirement by rotation (at least once every three years) and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Siu is entitled to receive a remuneration of RMB15,000 per month (excluding any additional service compensation and discretionary bonus), which has been determined by the Board with reference to Mr. Siu’s duties and responsibilities as a Director, his qualification and experience, as well as the prevailing market conditions.

As at the date of this announcement, Mr. Siu holds 2,660,000 shares and 20,000,000 share options of the Company, 20,600,000 share options of China Evergrande Group (the shares of which are listed on the Main Board of the Stock Exchange, stock code: 3333), an associated corporation of the Company, 120,000,000 shares of HengTen Networks Group Limited (the shares of which are listed on the Main Board of the Stock Exchange, stock code: 136), an associated corporation of the Company, and 3,100,000 shares of Evergrande Property Services Group Limited (the shares of which are listed on the Main Board of the Stock Exchange, stock code: 6666), an associated corporation of the Company.

To the best knowledge of the Company, as at the date of this announcement, save as disclosed above:

- (1) Mr. Siu has not held any other directorships of other listed companies in the last three years and does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company;
- (2) Mr. Siu does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in the shares of the Company or any other associated corporations;
- (3) Mr. Siu does not hold any other position in the Company or any of its subsidiaries; and
- (4) there is no other information that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor is there any other matter that needs to be brought to the attention of the holders of the securities of the Company in relation to his appointment as a Director.

The Company would like to take this opportunity to welcome to Mr. Siu for joining the Board.

## **RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD, CHANGES IN COMPOSITION OF BOARD COMMITTEES AND CHANGE OF AUTHORISED REPRESENTATIVE**

Given that Mr. Shi shall focus on his other key business engagements in, and will continue his service to, China Evergrande Group, he has resigned from his office as an executive Director of the Company and his positions as the chairman of the Board, an authorised representative, a member of each of the remuneration committee and the corporate governance committee and the chairman of the nomination committee of the Company, all with effect from 8 January 2021.

Mr. Siu has been appointed as a member of each of the remuneration committee and the corporate governance committee and the chairman of the nomination committee and as an authorised representative pursuant to Rule 3.05 of the Listing Rules, with effect from 8 January 2021.

Mr. Shi has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the holders of the securities of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Shi for his valuable contribution to the Company during his tenure of service.

For and on behalf of the Board of  
**China Evergrande New Energy Vehicle Group Limited**  
*Chairman*  
**SIU Shawn**

Hong Kong, 8 January 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. SIU Shawn, Mr. LIU Yongzhuo and Mr. QIN Liyong; and the independent non-executive Directors of the Company are Mr. CHAU Shing Yim David, Mr. GUO Jianwen and Mr. XIE Wu.*