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CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED

中國恒大新能源汽車集團有限公司

(a company incorporated in Hong Kong with limited liability)

(Stock Code: 708)

**BUSINESS UPDATE ANNOUNCEMENT
PATENTS STATUS**

The Company is pleased to announce that, as of the date of this announcement, Evergrande New Energy Vehicle Group (including its subsidiaries) has applied for a total of 3,012 patents in the PRC and overseas, 1,355 of which have been granted patents. These patents cover core areas including pure electric chassis architecture, suspension system, steering control, brake control, vehicle control, thermal management system, batteries, battery modules, battery packs, battery management system, motors and electronic control, electronic and electrical architecture, body of vehicles and interior and exterior trim, Internet of Vehicles, autonomous driving, manufacturing and smart charging. For details of the Company's patents, investors may refer to the website of China National Intellectual Property Administration (<https://www.cnipa.gov.cn>), the website of European Patent Office (<https://www.epo.org/>) and relevant official channels.

By Order of the Board
China Evergrande New Energy Vehicle Group Limited
SIU Shawn
Chairman

Hong Kong, 12 May 2021

As at the date of this announcement, the executive Directors of the Company are Mr. SIU Shawn, Mr. LIU Yongzhuo and Mr. QIN Liyong; and the independent non-executive Directors of the Company are Mr. CHAU Shing Yim David, Mr. GUO Jianwen and Mr. XIE Wu.