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Fantasia Holdings Group Co., Limited 花 様 年 控 股 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01777)



Colour Life Services Group Co.,Limited 彩生活服務集團有限公司

 $(Incorporated\ in\ the\ Cayman\ Islands\ with\ limited\ liability)$

(Stock Code: 1778)

VOLUNTARY ANNOUNCEMENT

Reference is made to the announcement of Fantasia Holdings Group Co., Limited ("Fantasia", together with its subsidiaries, the "Fantasia Group") dated 3 July 2016 in relation to the investment by the Fantasia Group in Shenzhen Xingfu Wanxiang Investment Partnership Co. (Limited Partnership)* (深圳市幸福萬象投資合夥企業 (有限合夥)) (the "Partnership"), a limited partnership established in the People's Republic of China (the "PRC").

The board of directors of Fantasia would like to advise its shareholders and investors that the Partnership and Shenzhen Qianhai Jianian Investment Fund Management Co., Ltd. (深圳前海嘉年投資基金管理有限公司) ("Qianhai Jianian"), a wholly-owned subsidiary of Fantasia, have entered into an agreement with Dalian Wanda Commercial Properties Co., Ltd.* (大連萬達商業地產股份有限公司) ("Wanda Commercial") under which the Partnership and Qianhai Jianian will acquire from Wanda Commercial 99% and 1% equity interests in Wanda Property Management Co., Ltd.* (萬達物業管理有限公司) ("Wanda Property Management"), respectively (the "Acquisition").

Fantasia is principally engaged in the business of property development, property investment, property agency services, property operation and hotel services, and is a leading community property management services provider in the PRC. Fantasia's subsidiary, Colour Life Services Group Co., Limited ("Colour Life"), is named PRC's largest community services operator in terms of residential units managed, and ranked seventh in terms of overall strength among the top 100 property management companies by the China Property Management Association. Wanda Property Management primarily provides property management services to the properties developed by Wanda Commercial. Wanda Property Management ranked eighth in overall strength among the top 100 property management companies in the PRC.

Upon completion of the Acquisition, it is anticipated that the Fantasia Group will provide property management consulting services to the residential and commercial properties under the management of Wanda Property Management. The cooperation will create an alliance between two of the most powerful property management services companies in the PRC and could bring about a consolidation of resources, complement of the strengths of each other, the provision of more professional and higher standard of services to the properties under their management and create a win-win situation for both companies.

With the cooperation between Fantasia and Wanda Property Management, it is expected that Colour Life, being a subsidiary of Fantasia which is engaged in the provision of professional and high standard of property management services, and Shenzhen Home E&E Commercial Services Group Co., Ltd.* (深圳市美易家商務服務集團股份有限公司), being another subsidiary of Fantasia which is engaged in the provision of property management, asset operation and management for commercial properties, will benefit from the greater cooperation opportunity with Wanda Property Management.

By Order of the Board FANTASIA HOLDINGS GROUP CO., LIMITED Colour Life Services Group Co., Limited PAN Jun Chairman

By Order of the Board 彩生活服務集團有限公司 TANG Xuebin

Executive Director and Chief Executive Officer

Hong Kong, 1 August 2016

As at the date of this announcement, the executive directors of Fantasia are Mr. Pan Jun, Ms. Zeng Jie, Baby, Mr. Lam Kam Tong, Mr. Zhou Jinquan; the non-executive Directors are Mr. Li Dong Sheng and Mr. Yuan Hao Dong and the independent non-executive Directors are Mr. Ho Man, Mr. Huang Ming, Dr. Liao Jianwen, Ms. Wong Pui Sze, Priscilla, JP and Mr. Guo Shaomu.

As at the date of this notice, the board of directors of Colour Life comprises Mr. Tang Xuebin and Mr. Dong Dong as executive directors; Mr. Pan Jun, Mr. Lam Kam Tong and Mr. Zhou Hongyi as non-executive directors; and Mr. Tam Chun Hung, Anthony, Dr. Liao Jianwen and Mr. Xu Xinmin as independent non-executive directors.

* For identification purpose only.