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Fantasia Holdings Group Co., Limited
花樣年控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1777)



COLOUR LIFE SERVICES GROUP CO., LIMITED
彩生活服務集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1778)

JOINT ANNOUNCEMENT UNDER RULE 13.51B(2) OF THE LISTING RULES

This joint announcement is made by Fantasia Holdings Group Co., Limited (“**Fantasia**”) and Colour Life Services Group Co., Limited (“**Colour Life**”) under Rule 13.51B(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the regulatory announcements (the “**Announcements**”) published by the Stock Exchange on 28 February 2022 in relation to its disciplinary action against (1) Fantasia, Colour Life, Mr. Pan Jun and Mr. Tang Xue Bin (a former director of Colour Life); and (2) Mr. Lam Kam Tong (a former director of Fantasia and Colour Life) and Mr. Zhou Qin Wei (a former director of Colour Life).

As disclosed in the Announcements, Fantasia and Colour Life were in breach of the deed and the scheme entered into at the time of Colour Life’s spun-off in 2014 to ensure a clear delineation between their respective businesses. Mr. Pan Jun, Mr. Tang Xue Bin, Mr. Lam Kam Tong and Mr. Zhou Qin Wei were members of a management team responsible for ensuring the companies’ compliance with the deed and the scheme. Full particulars of the findings of breach are set out in the Announcements. As a result, Mr. Pan Jun will be required to attend 17 hours of training on regulatory and legal topics including Stock Exchange Listing Rule’s compliance. Each of Mr. Tang Xue Bin, Mr. Lam Kam Tong and Mr. Zhou Qin Wei will be required to attend 17 hours of training as a pre-requisite of any future appointment as a director of any company listed or to be listed on the Stock Exchange.

Having considered that there is no evidence involving any act of dishonesty, fraud or cast doubt on Mr. Pan Jun's integrity, the Company considers Mr. Pan Jun remains suitable to serve as a director of each of Fantasia and Colour Life.

By Order of the Board
Fantasia Holdings Group Co., Limited
花樣年控股集團有限公司
PAN Jun
Chairman

By Order of the Board
Colour Life Services Group Co., Limited
彩生活服務集團有限公司
PAN Jun
Chairman

Hong Kong, 28 February 2022

As at the date of this joint announcement, the executive directors of Fantasia are Mr. Pan Jun, Ms. Zeng Jie, Baby, Mr. Ke Kasheng, Mr. Zhu Guogang and Mr. Chen Xinyu, the non-executive director of Fantasia is Mr. Su Boyu, and the independent non-executive directors of Fantasia are Mr. Guo Shaomu and Mr. Kwok Chi Shing.

As at the date of this joint announcement, the executive directors of Colour Life are Mr. Pan Jun, Mr. Chen Xinyu, Mr. Zhu Guogang and Mr. Liu Hongcai; the non-executive directors of Colour Life are Mr. Wu Qingbin, Mr. Zheng Hongyan and Ms. Sun Dongni; and the independent non-executive directors of Colour Life are Mr. Xu Xinmin and Mr. Zhu Wuxiang.