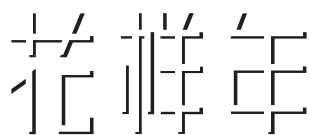


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FANTASIA

**Fantasia Holdings Group Co., Limited**

**花樣年控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1777)**

## **(1) QUARTERLY UPDATE**

## **(2) DELAY IN PUBLICATION OF THE 2022 ANNUAL RESULTS**

This announcement is made by Fantasia Holdings Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **(1) Progress on restructuring**

During the first quarter of 2023, progress has been made in the proposed restructuring of the offshore debts of the Group. Please refer to the announcement of the Company dated 13 January 2023 in relation to the principal terms of the Proposed Restructuring (as defined in the announcement dated 13 January 2023). The Effective Date (as defined in the announcement dated 13 January 2023) was 9 March 2023. Further announcement(s) will be made by the Company to inform its creditors, shareholders and other investors of the Company of any material development on the Proposed Restructuring as and when appropriate.

**(2) Adjournment of winding-up petitions**

Reference is made to the announcements of the Company dated 25 November 2021 in relation to the winding-up petition against a major subsidiary of the Company. The hearing date for the winding-up petition of the subsidiary at the High Court of the Hong Kong Special Administrative Region has been adjourned to 24 April 2023. The Company will publish further announcement(s) as and when appropriate.

**(3) Delay in publication of the 2022 annual results**

As at the date of this announcement, the auditor of the Company is still in the process of conducting the audit work on the results of the Group for the year ended 31 December 2022. The audit work for the annual results of the Group for the year ended 31 December 2022 cannot be completed on or before 31 March 2023. The Company will continue to work with the auditor with the aim of publishing all the outstanding financial information for the two years ended 31 December 2022 and the six months ended 30 June 2022 as required under the Listing Rules as soon as practicable. The Company will publish further announcement(s) as and when appropriate.

**(4) Business update**

The Company has focused, and will continue to focus, on completion and delivery of its property projects, implementing measures to accelerate the sale of properties under development and completed properties, and controlling administrative costs and capital expenditure.

## **Continued suspension of trading**

At the request of the Company, the trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 1 April 2022. Trading in the shares of the Company will remain suspended until further notice.

**Holders of the Company's securities and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Fantasia Holdings Group Co., Limited**  
**Pan Jun**  
*Chairman and Executive Director*

Hong Kong, 3 April 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Pan Jun, Ms. Zeng Jie, Baby, Mr. Ke Kasheng, Mr. Zhu Guogang and Mr. Chen Xinyu, the non-executive director of the Company is Mr. Su Boyu, and the independent non-executive directors of the Company are Mr. Guo Shaomu and Mr. Kwok Chi Shing.*