

May 2011 Newsletter

Fantasia records contract sales of RMB 712 million, a YOY increase of 317%

In May 2011, Fantasia Holdings recorded contract sales of RMB 712 million and contract sales area of 82,809 sqm, representing a year-on-year increase of 317% and 377% respectively. About 52% of this month's sales were contributed by the five commercial urban complex projects (Shenzhen Meinian International Complex, Chengdu Meinian International Plaza, Chengdu Future Plaza, Tianjin Hailrun Plaza and Tianjin Future Plaza).

As at 31 May 2011, the accumulated contract sales for the year 2011 was RMB 2,485 million, and accumulated contract sales area was 256,826 sqm, representing a year-on-year increase of 166% and 200% respectively. The accumulated contract sales has accounted for 41% of the sales target of RMB 6 billion for the year 2011.

On 27 May 2011, commercial urban complex project Tianjin Future Plaza was officially launched for sale. In May, boutique upscale residence project Dongguan Mont Conquerant launched different kinds of units to the market such as townhouse, and skyhouse, and it recorded good sales performance.

In May, Wuxi Love Forever phase 1 has obtained construction permit (GFA: 94,793 sqm). This project is now reclassified to projects under development.

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