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Company Operation Information

Fantasia:

- Contracted sales in February reached approximately RMB1.0 billion
- Investment: acquired nine parcels of land through progressive efforts
- Sales: launch of the “House For Everyone” program
- Construction: steady resumption of operation to achieve good progress
- Community: received high recognition from the government and residents

Colour Life:

- launched the intelligent epidemic-related service function developed by JD.com

(4 March 2019 – Hong Kong) Fantasia Holdings Group Co., Limited (hereinafter referred to as “Fantasia”, HKEx stock code: 1777) announced its sales performance for February 2020. It achieved contracted sales of approximately RMB1.0 billion for its real estate business in February. The sales area sold in February was approximately 86,109 sq.m.. The average selling price is RMB 11,648 per sq.m..



Fantasia took proactive initiatives in combating against the COVID-19



Company Operation Information (Continued)

In February, Fantasia took proactive initiatives in combating against the Epidemic, and has made substantial progress with stable development in investment, sales, construction and community services:

Investment: acquired nine parcels of land through progressive efforts

In light of our outstanding sales performance in 2019, coupled with the implementation of active debt management strategy, the Group has set aside sufficient cash reserve for investment purpose at the end of last year. Since December 2019, the Group proactively participated in public land auctions to seize opportunity arising at the land market. The Group participated in approximately 20 land auctions in the major first and second-tier cities across the country, and has won several biddings at the land market. In the past three months, the Group acquired a total of nine parcels of land in Ningbo, Chengdu, Qingdao, Nanjing, Hangzhou and Tianjin, with an aggregate value of approximately RMB24 billion for the newly-added saleable resources, providing strong support for future property sales.

Sales: launch of the “House For Everyone (人人房东)” program

Following the launch of online marketing center on 31 January, Fantasia launched the “House For Everyone” program on 20 February, receiving warm response from the market. Nearly 90% of the first batch of houses were sold within 22 hours after being launched, and the Group subsequently continued to launch more projects. Through this program, the Group have attracted a great number of targeted customers, and strived to develop more potential customers via Internet social media (earning commissions by introducing friends to purchase property, etc.). The Group then carried out online and offline communication with the potential buyers, in an effort to conclude the transaction.

While making great efforts in preventing the spread of the Epidemic, Fantasia has resumed full operation in the three major regions, i.e. the Greater Bay Area (Shenzhen, Huizhou), Eastern China (Nanjing, Suzhou, Ningbo, Hefei) and Chengdu-Chongqing Economic Zone (Chengdu, Guilin, Kunming), and the sales office of its Qingdao Branch. Chengdu Kanjinzhao became the first project to obtain pre-sale permit in Chengdu during the Epidemic. The sales centers in the Bohai-rim Area and Wuhan are scheduled to reopen for business by mid March and by the end of March, respectively. In the future, the Group will consolidate its online and offline resources to improve its sales performance.



Company Operation Information (Continued)

Construction: steady resumption of operation to achieve good progress

Currently, as notified by the local governments of the cities where Fantasia operates, enterprises shall not resume operation until mid February to mid March. In order to ensure health of the employees at the construction sites after resumption of operation and compliance with the management requirement of the government, the Group proactively cooperated with the construction units and took prevention measures as required by the government, in an effort to resume production once the government has notified the time for resumption of operation. For the time being, the Group arranges construction schedule on the assumption that full operation will be resumed by mid March. In addition, the Group has adopted scientific and effective measures to mitigate impact on the work schedule of major projects.

Community: received high recognition from the government and residents

Since February, Colour Life and Home E&E, both being subsidiaries of Fantasia, continued to stick to the frontline of the fight against the Epidemic and have achieved remarkable results, with the number of confirmed cases of COVID-19 among the residents and employees in the communities under the management of both companies in Wuhan lower than the average level of the region. The Huacai Taskforce (花彩铁军) also received high recognition from the residents and the government for their efforts in combating against the Epidemic, and the management offices have received letters of commendation as well as voluntary donations and epidemic prevention supply from many residents. The property management teams of Shenzhen Funian Plaza, Shenzhen Xinian Center, Chengdu Junyue Jinsha and Suzhou Chenxi Xinyuan were highly commended by the local governments. Meanwhile, the local governments of Shenzhen, Hangzhou and many other cities have introduced a policy to provide subsidy for property management enterprises. The outstanding performance of Colour Life and Home E&E during the combat against the Epidemic will help to boost our business expansion of community services in the future.



Company Operation Information (Continued)

Colour Life launched the intelligent epidemic-related service function developed by JD.com

Recently, Colour Life joined hands with JD.com to introduce a “hardcore” measure, namely the intelligent community-based epidemic control platform. The primary function of the platform is to provide real-time information on the development of the Epidemic, enabling the residents to obtain timely and accurate information on the Epidemic situation, including the dynamic data, migration map and the number of trains and flights with confirmed cases published by the National Health Commission. In addition, the platform provides online services to cater to the residents’ needs for daily life, where the residents are able to purchase epidemic prevention supply, do shopping, purchase fruit and vegetables, pay bills of living expenses, arrange express delivery, purchase wealth management products and enjoy other featured services provided by JD.com. Furthermore, with access to the Internet hospital operated by JD Health, the platform also provides free online medical advice, online pharmacy and other services, enabling the residents to receive online medical advice from the medical specialists.

Property Management Office of Shenzhen Xinian Center was highly commended by the Bureau of Housing & Urban-Rural Construction of Futian District

Recently, during the inspection on epidemic prevention and control by the Bureau of Housing & Urban-Rural Construction of Futian District, Shenzhen City, the property management office of Shenzhen Xinian Center managed by Colour Life was highly commended by the Bureau for its outstanding and thoughtful work in the Epidemic prevention and control, such as the efficient and convenient body temperature measuring device at the entrances and exits and the arrangement of staff in charge of button-pressing in the lifts.



About Fantasia

Founded in 1998, Fantasia Holdings Group Co., Ltd. Was successfully listed on the Main Board of the Stock Exchange of Hong Kong in November 2009 under the stock code 1777 with its headquarter in Shenzhen, and has completed its business strategic layout in the upcoming era of mobile internet and customer big data. Through the “real estate + community” dual-head strategy, Fantasia Group is committed to building China's first-class real estate community “intelligence” makers and the largest community O2O service platform. Currently, Fantasia focuses its business in core first-tier and second-tier cities and metropolitan areas such as the Guangdong-Hong Kong-Macao Greater Bay Area, Chengdu-Chongqing Metropolitan Area, Central China Metropolitan Area, Yangtze River Delta Metropolitan Area and Bohai Rim Metropolitan Area. At the same time, Fantasia also has one publicly-listed subsidiary, namely Colour Life Services Group Co., Ltd. (1778.HK), which has become the world’s largest residential community service operation provider.

Fantasia is committed to becoming the leading industry participant, providing a joyful, colourful and meaningful living space and experience and aiming to deliver unique and inspiring living space and experience to value-oriented customers.

To know more about the Company, please visit Fantasia’s website at www.cnfantasia.com

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