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A Win-win Transaction to Foster a Complementary Relationship Fantasia and Wanda Commercial Achieved All-round Cooperation

(1 August 2016 – Hong Kong) **Fantasia Holdings Group Co., Limited** ("Fantasia" or the "Company", which together with its subsidiaries, is referred to as the "Group"; HKEx stock code: 1777) announces that Shenzhen Xingfu Wanxiang Investment Partnership Co., Ltd. ("Xingfu Wanxiang"), a company invested and established by the Group, together with the Group's wholly-owned subsidiary, Shenzhen Qianhai Jianian Investment Fund Management Co., Ltd. ("Qianhai Jianian") have entered into an agreement with Dalian Wanda Commercial Properties Co., Ltd. ("Wanda Commercial") under which Xingfu Wanxiang and Qianhai Jianian will acquire from Wanda Commercial equity interests of 99% and 1%, respectively, in Wanda Property Management Co., Ltd. ("Wanda Property Management"). The Acquisition is one of the largest acquisition transactions in the property management services sector in China.

At the moment, Fantasia is the largest community service operation enterprise in China by area under management. Colour Life Services Group Co., Limited ("Colour Life", HKEx stock code: 1778), a subsidiary of the Group, ranked 7th among "2016 Top100 Property Management Companies of China" published by China Property Management Institute. Wanda Property Management is principally engaged in commercial properties management services under the Wanda Commercial. It ranked 8th among the "2016 Top100 Property Management Companies of China".

After the acquisition, Colour Life and its subsidiary Kaiyuan International Property Management (Kaiyuan International) will provide property management consulting services to residential communities under Wanda Property Management; Home E&E Commercial Services Group Co., Ltd. ("Home E&E") and its subsidiary Fantasia International Property will provide property management consulting services to commercial communities under Wanda Property Management. The cooperation will create an alliance between the two most powerful property management services companies in China PRC and could bring about an integration, complementing strengths of each other, provision of more professional and services of higher standards to the properties under their management and create a win-win situation for both companies.

Mr. Pan Jun, Chairman of the Board and Chief Executive Officer of Fantasia, said, "The Group's transformation to asset-light model has achieved initial successes. The all-around cooperation with Wanda Commercial represents the start of the Group's multi-property management brand strategy. It will further enhance our service capacities in the high-end property segment in China, as well as to complete the layout of full life cycle based on multi-markets and multi-property types."

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About Fantasia Holdings Group Co., Limited

Founded in 1998, Fantasia was successfully listed on the main board of the Stock Exchange of Hong Kong in November 2009 under the stock code 1777. Fully completed its business strategic layout under the upcoming era of mobile internet and client database, Fantasia Group is a leading financial holding group in China, with a business model driven by financial operations, anchored on services, and supported by property development. Fantasia conducts all-rounded real estate financial operations, investments, developments, operations and community services, covering eight major areas of value-added services, namely financial services, Colour Life Group, property development, commercial community services, cultural and tourism, commercial services, senior citizen services and education.

Currently, Fantasia is progressing with its international business expansion plan by setting up branches in Hong Kong,

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Taipei, Singapore and Tokyo as well as investing a property development project in Singapore, the United States and Taiwan. It commits to be the leader which provides a joyful, colourful and meaningful living space and experience and aims to deliver a unique and inspiring living space and experience to value-oriented customers.

To learn more about the Company, please visit Fantasia's website at: www.cnfantasia.com/

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