

花样年

Fantasia took advantage of the low-season to expand steadily Achieved 14.67% year-on-year growth in contracted sales for January

(6 February 2017 – Hong Kong) **Fantasia Holdings Group Co., Limited** ("Fantasia" or the "Company", which together with its subsidiaries, is referred to as the "Group"; HKEx stock code: 1777) announces its sales performance for January 2017. Fantasia Property Group, a subsidiary of the Group, achieved contracted sales of RMB805 million, representing a year-on-year growth of 14.67%, with 114,176 sq.m. in aggregated gross floor area ("GFA") sold for the month of January.

From a seasonal perspective, January is in the traditional low season. The property market usually enters into a "latent period" from the beginning of the new year towards the Chinese New Year. This period usually sees varying degrees of shrinkages in transaction volumes and amounts across the country as the market adopts this CNY momentum. During the month of January, leveraging its balanced layout in first-, second- and third-tier cities, Fantansia's property business unit grasped the window of opportunity for the grand home-return movement, pinpointed both owner-occupier demand and living-improvement demand and implemented flexible sales strategies, thereby achieved encouraging sales results. During the period, the Group achieved high levels of demand for visits in projects located in Suzhou, Wuhan, Chengdu, Huizhou, Guilin, Nangjing and Tianjin, etc., sustaining the sale momentum.

Mr. Pan Jun, Chairman of Fantasia said: "Against the backdrop of inhibiting investment and speculative demand via purchase and mortage borrowing restrictions, the Group expanded its market foothold ahead of schedule during the January low-season: The Group endeavored efforts in in-depth research to identify features and demand of potential buyers during CNY, seeking to meet demand at different levels and perspectives through reasonable product line planning. The Group implemented integrated online and offline sales backed by scientific and high efficiency marketing strategies, thereby achieved steady year-on-year growth in contracted sales, pathing a good start for sales for the rest of the year.

On 23 January 2017, the Group redeemed approximately US\$279 million worth of US dollar-denominated senior notes due January 2019 with a 10.625% coupon with its internal resources as scheduled. The Group has thereby fully redeemed all of US\$300 million senior notes (approximately RMB2.08 billion) due 2019 ahead of schedule. This move, while having neutral effects on the Group day-to-day operatons with adequate cash flow, helps to improve its liability structure, lower its funding costs and ringfence impact of exchange volatility stemming from assumption of office of the new United States Government.

On 12 January 2017 Colour Life Services Group Co., Limited ("Colour Life", HKEx stock code: 1778) received a "Chinafunded Listed Company Awards 2016 — Listed Company with the Best Potential" award, which was based on an integrated assessment of the Company's growth, financial stability, industry positioning and development prospects, etc. During the same month, Colour Life received a "Listed Company with the Best Market Capitalizaton Management" award in the "Golden Hong Kong Stocks" Awards series. These showcase full endorsement of Colour Life's growth potential by the capital market and high recognition of the Colour Life brand by the society.

2017 marks a critical year for Fantansia's evolvement into an industrial financial group based on community services. The Group proactively faces the complex and fast-chaning market environment, adheres to its industrial financial + light/heavy-asset integrated development direction based on its strategic planning. It preseveres in its preset business strategy and attaches importance to risk management while persistently pursues innovative transformation to achieve rapid, steady and healthy development.

About Fantasia Holdings Group Co., Limited

Founded in 1998, Fantasia was successfully listed on the Main Board of The Stock Exchange of Hong Kong in November 2009 under the stock code 1777. Having completed its business strategic layout in the upcoming era of mobile internet and customer big data, Fantasia Group has evolved into a leading financial holding group in China, with a business model driven by financial operations, anchoring on services, and supported by property development. Fantasia conducts full-range of operations and community services, covering eight major areas of value-added services in 181 cities in mainland China, namely – financial services, Colour Life Group, property development, international commercial community services, cultural and tourism, commercial services, senior citizen services and education. So far, the Group has three publicly-listed companies – Fantasia Holdings Group (01777.HK), Colour Life (01778.HK) and Home E&E (834669.CC). It has become the world's largest residential community service operation provider.

Currently, Fantasia is progressing with its international business expansion plan and has established branches in Hong Kong, Taipei, Singapore and Tokyo as well as investing property development projects in Singapore, the United States of America and Taiwan.

It is committing to be the leading industry participant which provides a joyful, colourful and meaningful living space and experience and aims to deliver unique and inspiring living space and experience to value-oriented customers.

To learn more about the Company, please visit Fantasia's website at: www.cnfantasia.com

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