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FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock Code: 35)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Far East Consortium International Limited (the “**Company**”) announces that on 27 March 2013, the Company granted share options (the “**Options**”) to certain directors and employees of the Company and its subsidiaries (the “**Grantees**”) pursuant to the Company’s share option scheme adopted on 31 August 2012, subject to acceptance by the Grantees. The Options entitle the Grantees to subscribe for a total of 16,000,000 new shares of HK\$0.10 each in the capital of the Company (the “**Shares**”) upon the exercise of the Options in full.

Details of the Options granted are set out below:

Date of grant	:	27 March 2013
Number of Shares issuable under Options granted	:	16,000,000
Exercise price of Options granted	:	HK\$2.55
Closing price of the Shares on the date of grant	:	HK\$2.55
Validity period of the Options	:	1 March 2014 to 28 February 2020

Of the Options granted as referred to above, Options with respect to a total of 8,500,000 Shares were granted to two executive directors of the Company, details of which are set out below:

<u>Name</u>	<u>Position(s) in the Company</u>	<u>Number of Shares issuable under Options granted</u>
Mr. Cheong Thard HOONG	Executive Director and Managing Director	5,000,000
Mr. Chi Hing CHAN	Executive Director and Chief Operation Officer	3,500,000

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of the Options to each of the executive directors of the Company has been approved by the independent non-executive directors of the Company.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By order of the Board of
Far East Consortium International Limited
Boswell Wai Hung CHEUNG
Chief Financial Officer and Company Secretary

Hong Kong, 27 March 2013

As at the date of this announcement, the Board comprises five executive directors, namely Tan Sri Dato' David CHIU, Mr. Cheong Thard HOONG, Mr. Chi Hing CHAN, Mr. Dennis CHIU and Mr. Craig Grenfell WILLIAMS; one non-executive director, namely Mr. Daniel Tat Jung CHIU; and three independent non-executive directors, namely Mr. Kwok Wai CHAN, Mr. Peter Man Kong WONG and Mr. Kwong Siu LAM.