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22 October 2020



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

遠東發展有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 35)

(the “Company”)

**Announcement of the Maximum Acceptance Amount
in relation to the invitation by the Company to the Qualifying Holders of its
U.S.\$300,000,000 3.75 per cent. notes due 2021 (Stock Code: 04310)
(ISIN: XS1485805532) (the “Notes”) to tender their Notes for purchase
by the Company for cash**

Reference is made to the announcement by the Company dated 19 October 2020 in relation to the invitation by the Company to the Qualifying Holders to tender their Notes for purchase by the Company for cash up to the Maximum Acceptance Amount (the “**Tender Offer**”).

The Company hereby announces that the Maximum Acceptance Amount is U.S.\$50,000,000 in aggregate principal amount of Notes, subject to increase or decrease by the Company in its sole and absolute discretion. The settlement of the Tender Offer will be by way of the internal resources of the Company and its subsidiaries.

The Tender Offer commenced on 19 October 2020 and will end at 16:00 (London time) on 23 October 2020 unless extended, withdrawn, amended or terminated by the Company, in which case an announcement to that effect will be made by the Company.

The Tender Offer is made on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 19 October 2020 (the “**Tender Offer Memorandum**”) and should be read in conjunction with the Tender Offer Memorandum. Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Tender Offer Memorandum.

* *For identification purposes only*

The Company reserves the right to extend, withdraw, terminate or amend the terms and conditions of the Tender Offer at any time following the announcement of the Tender Offer and prior to the announcement of the result of the Tender Offer, as described in the Tender Offer Memorandum.

Qualifying Holders are advised to check with any Intermediary through which they hold their Notes as to the deadlines by which such Intermediary would require receipt of instructions from Qualifying Holders to participate in, or to withdraw their instructions to participate in, the Tender Offer in accordance with the terms and conditions of the Tender Offer as described in the Tender Offer Memorandum in order to meet the relevant deadlines (which will be earlier than the deadlines set out above) and the corresponding deadlines set by the Clearing Systems.

Qualifying Holders are advised to read carefully the Tender Offer Memorandum for full details of, and information on the procedures for participating in, the Tender Offer.

Copies of any announcements, press releases and notices in connection with the Tender Offer can be obtained upon request from the Information and Tender Agent and will be available via the Offer Website: <https://bonds.morrowsodali.com/fecil>.

AMTD Global Markets Limited, DBS Bank Ltd., Credit Suisse (Hong Kong) Limited, The Hongkong and Shanghai Banking Corporation Limited and UBS AG Hong Kong Branch are acting as Dealer Managers for the Tender Offer and Morrow Sodali Limited is acting as Information and Tender Agent. For detailed terms of the Tender Offer please refer to the Tender Offer Memorandum which (subject to distribution restrictions) can be obtained from the Information and Tender Agent using the details below.

Qualifying Holders who have questions regarding the Tender Offer may contact the Information and Tender Agent or the Dealer Managers.

DEALER MANAGERS

AMTD Global Markets Limited

23/F – 25/F Nexxus Building,
41 Connaught Road Central,
Hong Kong

Tel: +852 3161 3289

Attn: Investment Banking
Department

Email:

project.bentley@amtdinc.com

Credit Suisse (Hong Kong) Limited

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DBS Bank Ltd.

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Central
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Facsimile: +852 2806 5325

Attn: Treasury & Markets –
Fixed Income Origination

Email:

liabilitymanagement@dbs.com

The Hongkong and Shanghai Banking Corporation Limited

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Tel: +852 3941 0223/+44 20 7992 6237

Attn: Liability Management Group
Email: liability.management@hsbcib.com

UBS AG Hong Kong Branch

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Tel: +852 2971 8858

Attn: Corporate Client Solutions
/Debt Capital Markets
Email: ol-gb+-bentley@ubs.com

Requests for documents or for information in relation to the procedures for tendering Notes in the Tender Offer should be directed to the Information and Tender Agent

THE INFORMATION AND TENDER AGENT

Morrow Sodali Limited

In London
103 Wigmore Street
W1U 1QS London
Telephone: +44 208 089 3287

In Hong Kong
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Two ChinaChem Central
26 Des Voeux Road Central
Telephone: +852 2158 8405

Email: fecil@investor.morrowsodali.com

Website: <https://bonds.morrowsodali.com/fecil>

DISCLAIMER

This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made with respect to the Tender Offer. If any Qualifying Holder is in any doubt as to the action it should take, it is recommended to seek its own financial advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to offer Notes in the Tender Offer. None of the Company, the Dealer Managers or the Information and Tender Agent or any of their respective directors, employees or affiliates makes any recommendation whether Qualifying Holders should offer Notes in the Tender Offer.

Neither this announcement nor the Tender Offer Memorandum constitutes an invitation to participate in the Tender Offer in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Tender Offer Memorandum comes are required by each of the Company, the Dealer Managers and the Information and Tender Agent to inform themselves about and to observe, any such restrictions.

By Order of the Board
Far East Consortium International Limited
Wai Hung Boswell CHEUNG
Company Secretary

Hong Kong, 22 October 2020

As at the date of this announcement, the board of directors of Far East Consortium International Limited comprises five executive directors, namely Tan Sri Dato' David CHIU, Cheong Thard HOONG, Dennis CHIU, Craig Grenfell WILLIAMS and Wing Kwan Winnie CHIU; and three independent non-executive directors, namely Kwok Wai CHAN, Kwong Siu LAM and Lai Him Abraham SHEK.