



FAR EAST CONSORTIUM INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock code: 35)

NOTICE OF THE EGM

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of Far East Consortium International Limited (the “Company”) will be held at the La Maison de l’Orient, 1/F., Cosmopolitan Hotel, 387-397 Queen’s Road East, Wanchai, Hong Kong, on 4 February 2008 at 10:30 a.m. for the purpose of considering and, if thought fit, passing the following resolution as ordinary resolution:

ORDINARY RESOLUTION

“**THAT:**

- (a) the Proposed Spin-off (as defined below) and all documents or agreements in connection therewith or contemplated thereunder or for the purpose of giving effect thereto, be and are hereby approved; and
- (b) the directors of the Company be and are hereby authorised on behalf of the Company to approve and implement the Proposed Spin-off and all matters incidental thereto and to take all actions in connection therewith or arising therefrom relating to the Proposed Spin-off as they shall think fit (including, inter alia, (i) to sign, seal, execute, perfect and deliver any document, instruments and agreements for and on behalf of the Company in connection with or pursuant to the Proposed Spin-off; and (ii) to exercise all such powers and do all such acts as they consider necessary, desirable or expedient to give effect to the Proposed Spin-off).

“**Global Offering**” means (a) the offering of Units (as defined below) to the public in Hong Kong and (b) the offering of Units to institutional, professional and other investors (including the preferential offering to qualifying shareholders of the Company for subscription of reserved Units) subject to the terms and conditions as set out in (i) an offering circular and (ii) the application forms to be issued in relation to these offerings;

“**HK Hotel REIT**” means Hong Kong Hotel Real Estate Investment Trust;

“**Proposed Spin-off**” means the proposed spin-off of HK Hotel REIT comprising the Global Offering and the Separate Listing;

“**Separate Listing**” means the separate listing of the Units on the Main Board of The Stock Exchange of Hong Kong Limited;

“**Units**” means units of HK Hotel REIT.”

By order of the Board of
Far East Consortium International Limited
Bill Kwai Pui Mok
Chief Financial Officer and
Company Secretary

Hong Kong, 18 January 2008

Notes:

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and, on a poll, to vote on his/her behalf. A proxy need not be a member of the Company.
2. To be valid, a form of proxy, together with the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority, must be deposited at the Company’s Hong Kong branch share registrar, Tricor Standard Limited at 26/F., Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong not later than 48 hours before the time appointed for holding the meeting or any adjourned meeting thereof. Completion and return of the form of proxy will not preclude shareholders from attending the meeting and voting in person.
3. A form of proxy for use at the meeting is enclosed.
4. In the case of joint holders of any share, any one of such holders may vote at the Meeting either personally or by proxy in respect of such share, but if more than one of such joint holders is present at the Meeting either personally or by proxy, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the other joint holder(s) and for this purpose, seniority will be determined by the order in which the names stand in the register of members in respect of joint holders.

As at the date of this notice, the Board comprises four executive directors namely Mr. Deacon Te Ken Chiu, Tan Sri Dato’ David Chiu, Mr. Dennis Chiu and Mr. Craig Grenfell Williams; two non-executive directors namely Madam Ching Lan Ju Chiu and Mr. Daniel Tat Jung Chiu; and three independent non-executive directors namely Mr. Jian Yin Jiang, Mr. Kwok Wai Chan and Mr. Peter Man Kong Wong.