

Far East Consortium International Limited

PRESS RELEASE

For Immediate Release

September 29, 2000

FAR EAST CONSORTIUM NEW APPOINTMENTS

Locally listed Far East Consortium International Limited announced today (29 September 2000) the appointment of Mr. Craig Williams as an executive director, and the appointment of Mr. David Lo Kwok Kwei as an independent non-executive director. Mr. Trevor John Bedford retired as an independent non-executive director at the annual general meeting on 28 September 2000 but will remain as a director in New China Homes, Ltd.

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