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Far East Consortium International Limited (INCORPORATED IN THE CAYMAN ISLANDS WITH LIMITED LIABILITY) 16TH FLOOR, FAR EAST CONSORTIUM BUILDING, 121, DES VOEUX ROAD, CENTRAL, HONG KONG.

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For Immediate Release

June 02, 2003

Far East Consortium International Limited

NOTICE

Locally listed Far East Consortium International Limited (stock code : 035) announced today (June 02, 2003) that Mr. Kohei Ogawa, a non-executive director of the Company resigned on May 21, 2003.

Issued by: Far East Consortium International LimitedDistributed through: Fidelity Communication Company