



(Incorporated in the Cayman Islands with limited liability)

Website: <http://www.fecil.com.hk>

(Stock code:35.HK)

FEC has launched Safe Deposit Box Business “Far East Vault” in Hong Kong Intelligent Security Technologies Satisfy Different Demands for Safe Deposit Box

(6 October 2020 – Hong Kong) **Far East Consortium International Limited** (“FEC” or the “Group”) is pleased to announce the launch of its first private vault, Far East Vault (“FEV”). FEV introduces leading-edge intelligent security technologies to traditional safe deposit box services by combining physical and biometric identification such as facial recognition, palm vein scans and real-time QR code verification. FEV adheres to the highest standards of attentive and quality services of FEC, and customers can choose different levels of privacy when using the service. To ensure complete respect for privacy, customers are only required to present identification documents at registration and don’t need to disclose the contents of their boxes. VIP viewing rooms are available in the vault area and customers can view their possessions without CCTV surveillance. The intelligent lighting system inside the vault provides added convenience for visiting customers. Full 24-hour security is provided by a team of experienced security guards on-site at the security control center.

The first site of FEV is conveniently located at approximately a 5-minute walk from the Tsuen Wan MTR station and is situated at the Group’s property. Customers can store valuables at FEV without the worry of relocation or eviction. To meet different requirements of customers, FEV provides approximately 4,500 safe deposit boxes with six different sizes. The rental charge for a safe deposit box starts at HK\$218 per month.

Mr. Chris HOONG, Managing Director of FEC said: “In recent years, the closure or downsizing of the safe deposit box business operated by major banks in Hong Kong has led to a shortage in the market. Customers generally have to wait for 5-7 years for a safe deposit box. FEV offers flexible and personalized safe deposit box services with leading-edge intelligent security technologies to cater to the market demand. We intend to expand our vaults network in several quality locations in Hong Kong, with Tsuen Wan as our first vault.”



Photo Caption: FEC has launched Safe Deposit Box Business “Far East Vault” in Hong Kong

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About Far East Vault

Far East Vault offers world-class safety box deposit services at affordable prices for corporates and private individuals. FEV is the first vault in Hong Kong to use a combination of facial recognition, palm vein scans and real time QR codes. Customers can choose different security and privacy levels according to their needs. Conveniently located, with more flexible opening hours and providing the highest standard of hospitality and quality, FEV offers an attractive alternative for discerning customers

About Far East Consortium International Limited

Far East Consortium International Limited has been listed on the Hong Kong Stock Exchange since 1972 (HKEx Stock code: 35.HK). The Group is mainly engaged in property development and investment, hotel development and management, car park operations and facilities management, securities and financial product investment and gaming operations. The Group adopts the diversified regional strategy and the “Asian Wallet” strategy with business covering Hong Kong, Mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries.

Website Page of Far East Vault:

www.fareastvault.com

FEC official website:

www.fecil.com.hk

FEC WeChat and Weibo:

<http://www.weibo.com/u/5703712831>



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