



*(Incorporated in the Cayman Islands with limited liability)*

*Website: <http://www.fecil.com.hk>*

*(Stock code: 35.HK)*

## **BC Investment Group – BC Invest Successfully Issues A\$408 Million RMBS**

(5 December 2022 – Hong Kong) BC Invest, a diversified financial services group, c.53 % owned by **Far East Consortium International Limited** (“FEC”; Stock Code: 35.HK), has confirmed the successful issuance of its A\$408 million Australian dollar-denominated Crimson Bond Trust 2022-2P, a residential mortgage-backed securities (RMBS) bond.

The transaction, BC Invest’s sixth RMBS issuance in the last 2 years, was priced on Friday 2 December 2022. The RMBS was backed primarily by first mortgage loans to both Australian resident and non- resident borrowers, including SMSF prime borrowers, secured by mortgages over Australian residential properties. This was the third RMBS issued by BC Invest that contained a large proportion of Australian domestic and SMSF prime borrowers and further illustrates the shift towards a largely resident borrower RMBS program mix.

Commenting on the issuance, **Mr Chris HOONG, Chairman of BC Invest and Managing Director of FEC**, said, “Once again, we are delighted to see BC Invest successfully tapping the RMBS market, to continue on its strong growth trajectory. Despite volatile market conditions, existing and new investors showed strong interest to participate. We believe that the solid fundamentals of the Australian RMBS market are being increasingly recognized by investors globally and this bodes well for the future. Having originated more than A\$2.5 billion in new loans in the last 12 months and now raised A\$2.4 billion from RMBS issuances in the last 2 years, the RMBS market is an integral part of our financing strategy.”

**Mr David Hinde, Chief Executive Officer of BC Invest**, said “this latest RMBS offer further demonstrates the success of our Australian domestic origination strategy and our preparedness to maintain our regular RMBS issuance program despite unfavourable market conditions, this being particularly important for our investors and the financial institutions that support us.

### **About BC Investment Group**

BC Investment Group (“BC Invest”) is one of the leading Asian financial services groups headquartered in Hong Kong and operating across Australia, Mainland China, the United Kingdom, Singapore, Vietnam, Manila and Malaysia. BC Invest offers a seamless combination of personal and financial services that seek to give clients attractive investment returns.

Its Australian lending entity-BC Securities Pty Limited – is a non-bank lender with a dedicated residential real estate finance team that specializes in mortgage lending to both Australian residents and non-residents, expatriates, Self-Managed Super Funds and small businesses in Australia. With FEC’s support, BC Invest launched one of Australia’s first lending products for borrowers earning foreign income in 2016 and is now ranked as the top lender in Australia servicing non-resident borrowers.

#### **BC Invest official website:**

[www.bcinvest.co](http://www.bcinvest.co)

### **About Far East Consortium International Limited**

Far East Consortium International Limited has been listed on the Hong Kong Stock Exchange since 1972 (HKEx Stock code: 35.HK). The Group is mainly engaged in property development and investment, hotel development and management, car park operations and facilities management, securities and financial product investment and gaming operations. The Group adopts the diversified regional strategy and the “Asian Wallet” strategy with business covering Hong Kong, Mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries.

#### **FEC official website:**

[www.fecil.com.hk](http://www.fecil.com.hk)

#### **FEC WeChat and Weibo:**

<http://www.weibo.com/u/5703712831>



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