For Immediate Release 20 January 2023



(Incorporated in the Cayman Islands with Limited Liability)

Website:

http://www.fecil.com.hk

(Stock code: 35.HK)

FEC Wins Gold ESG Corporate Governance Award at "Pacific Basin Economic Council - Environment Social & Governance Awards 2022-2023"

(20 January 2023 - Hong Kong) **Far East Consortium International Limited** ("FEC" or the "Group") is delighted to announce that it has won the Gold ESG Corporate Governance Award at the "Pacific Basin Economic Council - Environment Social & Governance Awards 2022-2023". Mr. Chris Hoong, Managing Director of FEC accepted the prestigious award on behalf of the Group.

Mr. Chris Hoong, Managing Director of FEC said: "The Group is truly honored to receive the Gold ESG Corporate Governance Award at the Pacific Basin Economic Council - Environment Social & Governance Awards 2022-2023. It is the first time that the Group has gained recognition from the Pacific Basin Economic Council. The accolade has highlighted our efforts and achievements in building a sustainable business, and affirms our dedication to abiding to the best practices for sustainable development."



Mr. Chris Hoong, Managing Director of FEC (Left) accepted "Gold ESG Corporate Governance Award" at the "Pacific Basin Economic Council - Environment Social & Governance Awards 2022-2023"

About Pacific Basin Economic Council - Environment Social & Governance Awards 2022-2023

Pacific Basin Economic Council – Environment Social & Governance Awards recognize its member companies that achieved outstanding environmental protection efforts & ESG compliance with positive financial performance results. This year marks the return of these annual ESG awards after 16 years of hiatus (previously named the PBEC Annual Environmental Awards from 1998-2006), while the assessment and judging for this year was conducted by the PBEC International Secretariat. The criteria for the award selection include:

- 1. Compliance with Current Regulations
- 2. Corporate Policy Targets in-line with Global Targets
- 3. Overall Improvement in Business Processes
- 4. Pollution Reduction Impact/Protection Efforts of Finite Resources
- 5. Increased Awareness Outreach

- End -

About Far East Consortium International Limited

Far East Consortium International Limited has been listed on the Hong Kong Stock Exchange since 1972 (Stock code: 35.HK). The Group is mainly engaged in property development and investment, hotel operations and management, car park operations and facilities management, securities and financial product investment, gaming and related operations, and provision of mortage services. The Group adopts the diversified regional strategy and the "Asian Wallet" strategy with business covering Hong Kong, Mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries.

FEC official website:

www.fecil.com.hk

FEC WeChat and Weibo:

http://www.weibo.com/u/5703712831



For further information, please contact:

Far East Consortium International Limited

Media enquiries: Ms. Kat Chow

Contact Number: (852) 2850 0625 Email: kat.chow@fecil.com.hk

Wonderful Sky Financial Group Limited

Miss Gia Yuan / Miss Carmel Luo

Contact Number: (852) 3977 1887 / (852) 3977 1803

Email: fec@wsfg.hk