For Immediate Release

March 26, 2024



Palasino Holdings Limited Won Warm Market Response on First Trading Day Closed at HK\$3.00, up 15.38% Compared to Offer Price

(March 26, 2024—Hong Kong) **Palasino Holdings Limited** (the "**Company**"; Stock code: 2536.HK) today announced that the Company's Shares have been traded on the Main Board of the Stock Exchange of Hong Kong Limited under the stock code "2536".

Shares of the Company were actively traded on the first day of listing, with an intraday high of HK\$3.32 each and closed at HK\$3.00, representing an increase of approximately15.38% from the offer price of HK\$2.60. Total trading volume was approximately 50.44 million shares today, representing an aggregate turnover of approximately HK\$147 million.

Commenting on the positive reaction of the market, the Company said, "in the future, we will maintain and further consolidate our market presence in the gaming industry in the Czech Republic and central Europe through asset rejuvenation; continue to expand our gaming business in the Czech Republic or other markets through acquisition of business or asset and/or bidding for new gaming licence."

Looking forward, taking the listing as an opportunity, the Company will leverage on the global capital to further promote its business development, strive for outstanding performance, and give back to the shareholders, the society and the public.



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About Palasino Holdings Limited

Palasino Holdings Limited is a gaming and leisure group comprising (i) one integrated land-based casino and resort and two full-service land-based casinos operating in the Czech Republic, offering primarily slot machines and table games, and (ii) three hotels in Germany and one hotel in Austria that offer accommodation, catering, conference, and leisure services. The Company's Land Based Gaming Business and German and Austrian Hotel Business were acquired by the FEC Group through the Merger in 2018, and since then it has expanded its gaming offerings with the addition of new slot machines and the launch of poker game, and rebranded its casinos to "Palasino". The Listing will constitute a Spin-off of its Group from FEC Group.

This press release is issued by Wonderful Sky Financial Group Limited on behalf of Palasino Holdings Limited For further information, please contact: **Wonderful Sky Financial Group Limited** Angie Li & Daphne Pang Tel: (852) 6150 8598 / (852) 9653 6911 Email: po@wsfg.hk