



FIRST PACIFIC COMPANY LIMITED

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(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacco.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached notice relating to:-

Press release in relation to the Full Year 2006 Financial Results of PT. Indofood Sukses Makmur Tbk. ("Indofood"), a 51.5% subsidiary of the Company.

Dated this 23rd day of March, 2007

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
David W.C. Tang*, *OBE, Chevalier de L'Ordre des Arts et des Lettres*

** Independent Non-executive Directors*



FIRST PACIFIC COMPANY LIMITED

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GROUP CORPORATE COMMUNICATIONS

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Thursday, 22 March 2007

INDOFOOD'S FULL YEAR 2006 FINANCIAL RESULTS

- **CONSOLIDATED NET SALES REACHED RECORD HIGH OF RP21.94 TRILLION**
- **OPERATING PROFIT UP 18.8% TO RP1.98 TRILLION**
- **NET INCOME ROSE TO RP661.21 BILLION**
- **CORE PROFIT UP TO RP768.15 BILLION**
- **EARNING PER SHARE INCREASED TO RP78 FROM RP15**

The attached press release is released today in Jakarta by Indofood, in which the First Pacific Group holds an economic interest of 51.5 per cent.

Indofood is the premier processed-foods company in Indonesia. It is based in Jakarta, and is listed on the Jakarta and Surabaya Stock Exchanges. Through its four major business groups, Indofood offers a wide range of food products: Consumer Branded Products (Noodles, Nutrition and Special Foods, Snack Foods, and Food Seasonings), Bogasari (flour and pasta), Edible Oils and Fats (Plantations, Cooking Oils, Margarine and Shortening) and Distribution. Indofood is considered as one of the world's largest instant noodles manufacturer by volume, and the largest flour miller in Indonesia. Indofood's flourmill in Jakarta is one of the largest in the world in terms of production capacity in one location. It also has an extensive distribution network in the country. Further information on Indofood can be found at www.indofood.co.id.

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For further information, please contact:

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Head of Investor Relations

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PRESS RELEASE

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Jakarta – 23 March 2007 – PT. Indofood Sukses Makmur Tbk. (“Indofood”) today reported financial results for the year ended December 31, 2006. Anthoni Salim, President Director and Chief Executive Officer, said : “Indofood achieved highest sales in 13 years; after successful implementation of strategic initiatives launched in 2004, despite the unexpected hurdles and challenges during the time. We also strengthened our financial position and solidified our leading market positions”.

Consolidated net sales grew 16.9% to Rp21.94 trillion from Rp18.76 trillion in 2005, resulting from the strong growth in sales volume across most of the divisions, partly driven by improved distribution system and focused marketing strategies. Consumer Branded Products Strategic Business Group (SBG) including Noodles, Food Seasonings, Snack Foods, and Nutrition & Special Foods Divisions; Bogasari SBG, Edible Oils & Fats SBG; and Distribution SBG posted sales growths of 18.6%, 13.6%, 8.6%, and 32.3% respectively.

Operating profit increased 18.8% to Rp1.98 trillion with operating margin improving to 9.0%, compared with Rp1.66 trillion and 8.9%, respectively in 2005. These were the results from continuous implementation of operational and cost efficiency measures throughout the organization.



Net income rose significantly to Rp661.21 billion or Rp78 per share, from Rp124.02 billion or Rp15 per share in 2005, mainly due to improved operating profit, lower net interest and other financing charges, absence Principal Only Swap related charges, as well as foreign exchange gain arising from the strengthening of the Rupiah. Core profit increased to Rp768.15 billion from Rp496.40 billion in 2005.

Net cash provided by operation was Rp1.49 trillion, compared with Rp800.68 billion in 2005, driven by strong operating profit growth.

The leverage ratio continues to improve with gross and net gearing ratios recorded at 1.47 times and 1.11 times (December 31, 2005: 1.59 and 1.36 times), due to significant improvement in equity and cash balance. In line with our policy to further reduce foreign currency exposure and mitigate the effects of fluctuation in interest costs, Series IV of Rupiah Bonds will be issued in the second quarter this year.

Mr. Salim further stated : "Indofood is emerging stronger and achieving expansion on several fronts. Nonetheless, with each new year bringing in a new set of circumstantial challenges, Indofood will evolve dynamically in its quest to maximize performance with improved operational efficiency and implementation of key strategic initiatives. I am confident that our current business model, supported by dedicated and committed personnel will place us in a better position to deliver sustainable results in 2007 and beyond".

PT. INDOFOOD SUKSES MAKMUR Tbk

Board of Directors

