



FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)
Website: <http://www.firstpacco.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached notice relating to:-

Filing made by Indofood Agri Resources Limited (“IndoAgri”) to the Singapore Stock Exchange (“SGX-ST”), in relation to the Announcement relating to SGX-ST’s approval in-principle for the Listing of the IndoAgri Consideration Shares.

Dated this 28th day of August, 2007

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
David W.C. Tang*, *OBE, Chevalier de L’Ordre des Arts et des Lettres*

* *Independent Non-executive Directors*

INDOFOOD AGRI RESOURCES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200106551G)

**PROPOSED ACQUISITION OF A MAJORITY INTEREST IN PT PERUSAHAAN
PERKEBUNAN LONDON SUMATRA INDONESIA TBK**

**- SGX-ST'S APPROVAL IN-PRINCIPLE FOR THE LISTING OF THE IFAR CONSIDERATION
SHARES**

1. The Board of Directors of Indofood Agri Resources Ltd. (the "**Company**") wishes to refer to the announcement dated 25 May 2007 (the "**25 May Announcement**") in relation to the proposed acquisition (the "**Proposed Acquisition**") by the Company and its 90 per cent.-owned subsidiary, namely, PT Salim Ivomas Pratama (the "**Buyer**"), of shares and mandatory convertible notes ("**MCNs**") in PT Perusahaan Perkebunan London Sumatra Indonesia Tbk (the "**Target Company**"), representing approximately 64.4 per cent. of the enlarged share capital of the Target Company assuming conversion of the MCNs, from First Durango, the Ashmore Funds and Mr Sariaatmadja (each capitalised term as defined in the 25 May Announcement). Upon completion of the Proposed Acquisition, a tender offer for the remaining shares in the Target Company will be triggered by the Buyer. Terms used in this Announcement bear the same meanings ascribed to them in the 25 May Announcement. Please refer to a copy of the 25 May Announcement which is available on www.sgx.com for further information.

2. The Board of Directors of the Company wishes to announce that the Company has today obtained approval in-principle from the SGX-ST for the listing of and quotation for 98,082,830 new ordinary shares in the capital of the Company to be issued to Mr Sariaatmadja or a company beneficially owned by Mr Sariaatmadja pursuant to the Proposed Acquisition (the "**IFAR Consideration Shares**"), on the Official List of the SGX-ST. In view of the above, the condition relating to the obtaining of SGX-ST's approval in-principle for the listing of the IFAR Consideration Shares referred to in Section 6.2(a) of the 25 May Announcement has been fulfilled.

Completion of the Proposed Acquisition (including the acquisition of the ES Target Shares from Mr Sariaatmadja) is still conditional upon the fulfilment of certain other conditions as set out in the sale and purchase agreement dated 25 May 2007 in relation to the Proposed Acquisition.

3. The approval in-principle from the SGX-ST is subject to the following conditions:-
 - (a) compliance with the SGX-ST's listing requirements;
 - (b) the approval of the shareholders of the Company being obtained for the Proposed Acquisition and the issue of the IFAR Consideration Shares; and
 - (c) the submission of notification to SGX-ST pursuant to Rule 864(4) of the SGX-ST Listing Manual, if applicable, upon any significant changes affecting the matter in the application.

The approval in-principle from the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, any of the Proposed Transactions, the Target Group, the Group or the Shares (including the IFAR Consideration Shares).

4. A circular setting out the details of the Proposed Transactions and enclosing the notice of the extraordinary general meeting to seek shareholders' approval for, *inter alia*, the Proposed Transactions, will be despatched to shareholders of the Company in due course.

By Order of the Board of the
Company

Moleonoto Tjang
Director
27 August 2007