



FIRST PACIFIC COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.firstpacco.com>

(Stock Code: 00142)

MAJOR AND POSSIBLE CONNECTED TRANSACTION

PROPOSED ACQUISITION OF A MAJORITY INTEREST IN PT PERUSAHAAN PERKEBUNAN LONDON SUMATRA INDONESIA TBK AND TENDER OFFER

POLL RESULTS OF SPECIAL GENERAL MEETING

The Company is pleased to announce that, on 12th October, 2007, the Company held the SGM at which the Ordinary Resolutions relating to the Proposed Acquisition and the Tender Offer as set out in the notice of the SGM were duly passed by way of poll by the Shareholders.

This announcement is made further to the announcement dated 28th May, 2007 and the circular dated 18th September, 2007 (the “**Circular**”) issued and sent by the Company to its shareholders in relation to the Proposed Acquisition and the Tender Offer. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Circular.

Poll Results of Special General Meeting held on 12th October, 2007

The Company is pleased to announce that the Company held a special general meeting on 12th October, 2007 (the “**SGM**”), at which the ordinary resolutions relating to the Proposed Acquisition and the Tender Offer (the “**Ordinary Resolutions**”) as set out below were approved by the Shareholders.

The Ordinary Resolutions were approved by way of poll. The vote-taking at the SGM was scrutinised by Computershare Hong Kong Investor Services Limited, the Company's branch share registrar. The poll results are summarised as follows:

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)	
		FOR	AGAINST
(1)	<p>Relating to the acquisition by PT Salim Ivomas Pratama ("SIMP"):</p> <p>(i) from First Durango Singapore Pte Limited and the Ashmore Funds of an aggregate of 500,095,000 ordinary shares of PT Perusahaan Perkebunan London Sumatra Indonesia Tbk ("PPLS"), representing approximately 45.7% of the existing issued share capital of PPLS and approximately 36.6% of the enlarged issued share capital of PPLS assuming conversion of the US\$47 million of mandatory convertible notes due 2009 issued by PPLS (the "Notes") referred to in (ii) below in full; and</p> <p>(ii) from the Ashmore Funds, the Notes which are convertible into 269,343,500 newly issued PPLS ordinary shares (the "PPLS Shares") representing approximately 19.7% of the enlarged issued share capital of PPLS assuming conversion of the Notes in full;</p> <p>for an aggregate consideration of approximately Rp5.0 trillion (equivalent to approximately US\$526.5 million or HK\$4.1 billion), which is equivalent to Rp6,500 (equivalent to approximately US\$0.68 or HK\$5.34) per PPLS Share (the "SIMP Acquisition").</p>	2,279,438,272 (99.53%)	10,790,000 (0.47%)
(2)	<p>Relating to the acquisition by Indofood Agri Resources Ltd. ("Indo Agri") from Mr. Eddy K. Sariaatmadja ("Mr. Sariaatmadja") of an aggregate of 109,521,000 PPLS Shares, representing approximately 8% of the enlarged issued share capital of PPLS assuming conversion of the Notes in full, at the price of Rp6,500 (approximately US\$0.68 or HK\$5.34) per PPLS Share, in consideration for the issue by Indo Agri of the 98,082,830 new ordinary shares of Indo Agri to Mr. Sariaatmadja, representing approximately 6.8% of the total issued share capital of Indo Agri following the issue of those shares (the "Indo Agri Consideration Shares") at the issue price of S\$1.2758 (equivalent to approximately US\$0.83 or HK\$6.46) per Indo Agri Consideration Share (the "Indo Agri Acquisition").</p>	2,279,438,272 (99.53%)	10,790,000 (0.47%)

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)	
		FOR	AGAINST
(3)	That, on completion of the SIMP Acquisition and the Indo Agri Acquisition, a tender offer by SIMP for the remaining shares of PPLS (amounting to approximately 35.6% of the enlarged issued share capital of PPLS assuming conversion of the Notes in full) at the price of Rp6,900 (equivalent to approximately US\$0.73 or HK\$5.67) per share of PPLS (the “ Tender Offer ”).	2,279,438,272 (99.53%)	10,790,000 (0.47%)
(4)	That any executive director of the Company be and is hereby authorised to arrange for the execution of such documents in such manner as he may consider necessary or desirable and to do, and authorise the Company and/or any subsidiary(ies) to do, whatever acts and things he may consider necessary or desirable or expedient for the purpose of, or in connection with, the implementation of the SIMP Acquisition, the Indo Agri Acquisition and the Tender Offer and/or any matter related thereto and to make or agree, or authorise the Company and/or any subsidiary(ies) to make or agree, such amendments or variations thereto, and to grant, or authorise the Company and/or any subsidiary(ies) to grant, any waivers of any conditions precedent or other provisions of such documents as any executive director of the Company in his discretion considers to be desirable and in the interests of the Company be and is hereby approved.	2,279,438,272 (99.53%)	10,790,000 (0.47%)

As at the date of the SGM, the total issued share capital of the Company was US\$32,180,470.03 divided into 3,218,047,003 ordinary shares of US\$0.01 each in the capital of the Company. Under the Listing Rules and as disclosed in the Circular, no Shareholder or any connected person has a material interest in the matters which are the subject of the resolutions before the SGM such that it must abstain from voting. First Pacific Investments Limited and First Pacific Investments (B.V.I.) Limited, which together own approximately 44.08% of the Company’s issued share capital have voted in favour of the Ordinary Resolutions. No shareholder was entitled to attend and vote only against the Ordinary Resolutions at the SGM.

Accordingly, the total number of shares entitling the Shareholders to attend and vote for or against the Ordinary Resolutions at the SGM was 3,218,047,003 ordinary shares, representing the total issued share capital of the Company as at the date of the SGM.

By order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 12th October, 2007

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Albert F. del Rosario

Edward K.Y. Chen, *GBS, CBE, JP**

Tedy Djuhar

Sutanto Djuhar

Ibrahim Risjad

Benny S. Santoso

Graham L. Pickles*

David W.C. Tang, *OBE**

Chevalier de L'Ordre des Arts et des Lettres

* *Independent Non-Executive Directors*