



FIRST PACIFIC COMPANY LIMITED

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(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacco.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached press release of PT. Indofood Sukses Makmur Tbk. (“Indofood”), a 51.5% subsidiary of the Company, in relation to the approval by Indofood’s shareholders of the proposed acquisition of PT Perusahaan Perkebunan London Sumatra Indonesia Tbk. at the Extraordinary General Meeting held today.

Dated this 23rd day of October, 2007

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
David W.C. Tang*, *OBE, Chevalier de L’Ordre des Arts et des Lettres*

** Independent Non-executive Directors*

PRESS RELEASE

**SHAREHOLDERS OF INDOFOOD APPROVED THE PROPOSED
ACQUISITION OF PT PERUSAHAAN PERKEBUNAN LONDON SUMATRA
INDONESIA TBK**

Jakarta, October 23, 2007 - PT Indofood Sukses Makmur Tbk – JSX:INDF (“**Indofood**”) today obtained shareholders' approval at the Extraordinary General Meeting for its subsidiaries, Indofood Agri Resources Ltd (“**IndoAgri**”) and PT Salim Ivomas Pratama (“**SIMP**”), collectively referred to as “**IndoAgri Group**”; to acquire majority interest in PT Perusahaan Perkebunan London Sumatra Indonesia Tbk -JSX:LSIP (“**LSIP**”), a listed company on Jakarta and Surabaya Stock Exchanges.

SIMP, the subsidiary of IndoAgri, is to acquire from First Durango and Ashmore Funds a total of 500,095,000 LSIP shares and USD 47 million Mandatory Convertible Notes issued by LSIP, convertible into an aggregate of 269,343,500 LSIP shares (“**MCN**”), representing an aggregate interest of approximately 56.4% of the total issued share capital of LSIP, after the conversion of the whole MCN (“**LSIP Enlarged Capital**”). The aggregate consideration for these acquisitions is approximately Rp 5.0 trillion, which is equivalent to Rp 6,500 per LSIP share.

In addition, IndoAgri is to acquire from Mr. Eddy Sariaatmadja an aggregate of 109,521,000 LSIP shares, representing an interest of approximately 8.0% of the LSIP Enlarged Capital for a consideration of approximately Rp 711.9 billion, which is equivalent to Rp6,500 per LSIP share. This acquisition will be satisfied by the allotment and issuance of 98,082,830 new shares of IndoAgri (“**IndoAgri Consideration Share**”), at an issue price of S\$1.2758 per IndoAgri

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Consideration Shares, representing 6.8% of the total issued share capital of IndoAgri following the issue of those shares.

Upon completion of the proposed acquisitions and assuming conversion of the MCN, IndoAgri Group will become the controlling shareholder of LSIP with approximately 64.4% stake of LSIP Enlarged Capital. Based on the rules of the Indonesian Capital Markets and Financial Institutions Supervisory Agency (BAPEPAM) a tender offer for the remaining shares of LSIP (amounting to approximately 35.6% of LSIP Enlarged Capital) will be triggered. The tender offer will be executed at a price of Rp6,900 per LSIP share, representing the highest price within the last 90 days prior to the announcement of the proposed acquisition (25 May 2007).

The cash consideration of the proposed acquisition and tender offer amounting to Rp8.4 trillion will be funded by internal resources and bank borrowings.

Stated Anthoni Salim, Indofood's President Director: "We are very pleased with the proposed acquisition and we are now moving towards self sufficiency in our requirement for CPO. We believe the combined strengths of IndoAgri Group and LSIP will yield a sustainable performance for both groups and enhance the shareholders' values. We highly appreciate the continuing supports provided by our shareholders and regulatory bodies in various countries which have made this transaction possible".

PT INDOFOOD SUKSES MAKMUR Tbk

Board of Directors