



FIRST PACIFIC COMPANY LIMITED

第一太平

*(Incorporated with limited liability under the laws of Bermuda)*  
*Website: <http://www.firstpacco.com>*

(Stock Code: 00142)

**OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

**Please refer to the attached notices relating to:-**

**Filing made by Indofood Agri Resources Limited to the Singapore Stock Exchange, in relation to its announcement on the refinancing of Bridging Loan Facilities**

**Dated this 11<sup>th</sup> day of April, 2008**

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*  
Manuel V. Pangilinan, *Managing Director and CEO*  
Edward A. Tortorici  
Robert C. Nicholson  
Ambassador Albert F. del Rosario  
Napoleon L. Nazareno  
Prof. Edward K.Y. Chen\*, *GBS, CBE, JP*


Tedy Djuhar  
Sutanto Djuhar  
Ibrahim Risjad  
Benny S. Santoso  
Graham L. Pickles\*  
Sir David W.C. Tang\*, *KBE*

*\* Independent Non-executive Directors*

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|   |                              |
|---|------------------------------|
| Miscellaneous                               |                              |
| * Asterisks denote mandatory information    |                              |
| Name of Announcer *                         | INDOFOOD AGRI RESOURCES LTD. |
| Company Registration No.                    | 200106551G                   |
| Announcement submitted on behalf of         | INDOFOOD AGRI RESOURCES LTD. |
| Announcement is submitted with respect to * | INDOFOOD AGRI RESOURCES LTD. |
| Announcement is submitted by *              | MAK MEI YOOK                 |
| Designation *                               | COMPANY SECRETARY            |
| Date & Time of Broadcast                    | 10-Apr-2008 19:32:33         |
| Announcement No.                            | 00166                        |

>> **Announcement Details**  
 The details of the announcement start here ...

|                      |  |
|----------------------|--|
| Announcement Title * | Refinancing of Bridging Loan Facilities  |
| Description          | See attached.  |
| Attachments:         |  <a href="#">AnntRefinanceLoan.pdf</a><br>Total size = <b>50K</b><br>(2048K size limit recommended) |

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**INDOFOOD AGRI RESOURCES LTD.**

*(Incorporated in the Republic of Singapore)*

*(Company Registration No.: 200106551G)*

**ANNOUNCEMENT**

Terms and references used in this announcement which have not been defined herein bear the same meaning as ascribed to them in the circular (the "**Circular**") to shareholders of Indofood Agri Resources Ltd. (the "**Company**") dated 2 October 2007.

The Board of Directors of the Company refers to the Circular in relation to the acquisition of a majority interest in Lonsum and its subsequent announcements on 23 October 2007, 30 October 2007, 2 November 2007, 22 November 2007, 23 November 2007 and 17 December 2007 in respect of the completion of the FDS and Ashmore Acquisition, the ES Acquisition and the Tender Offer.

The aggregate consideration for the Proposed Acquisition and the Tender Offer (other than the ES Purchase Price which was satisfied by the issue of the Consideration Shares) of approximately Rp5.0 trillion (which is equivalent to approximately S\$810.0 million) was funded by internal cash of Rp1.0 trillion, and 1-year bridging loans obtained by PT SIMP of (i) US\$ denominated bank loans of US\$180 million, and (ii) Rupiah denominated bank loans of Rp2.4 trillion.

The Board of Directors of the Company wishes to announce that the Company's 90%-owned subsidiary, PT SIMP, has obtained a term loan facility from the following Lenders (as defined below) pursuant to a facility agreement (the "**Agreement**") dated today, for the purpose of refinancing US\$160 million of bridging loan facilities. The term loan facility is on the following principal terms:-

The Lenders:

- (a) ABN AMRO BANK N.V., Jakarta Branch
- (b) The Bank of Tokyo-Mitsubishi UFJ, Ltd., Jakarta Branch
- (c) PT. Bank Mizuho Indonesia
- (d) Standard Chartered Bank, Jakarta Branch
- (e) Sumitomo Mitsui Banking Corporation, Singapore Branch

(collectively, the "**Lenders**")

Commitment: US\$120 million from the Lenders named in (a) to (d) above (collectively, the "**Onshore Lenders**") and US\$40 million from the Lender named in (e) above (the "**Offshore Lender**")

Tenure and repayment: 5-year term beginning from the date of first advance under the Agreement with repayment to be made in 18 instalments on a 3-monthly basis

Interest rate: London Interbank Offering Rate plus 1.35% in respect of loans from the Onshore Lenders  
London Interbank Offering Rate plus 1.25% in respect of loans from the Offshore Lender

Security: Corporate guarantee by the Company in proportion to its 90% shareholding in PT SIMP

The Group intends to refinance the remaining US\$20 million and Rp2.4 trillion of bridging loan facilities on or before their maturity in the third quarter of 2008.

By Order of the Board of the Company

Moleonoto Tjang  
Executive Director  
10 April 2008

*CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of Indofood Oil & Fats Pte. Ltd.. It assumes no responsibility for the contents of this announcement.*