



FIRST PACIFIC COMPANY LIMITED

第一太平

*(Incorporated with limited liability under the laws of Bermuda)*

*Website: <http://www.firstpacco.com>*

**(Stock Code: 00142)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

**Please refer to the attached notices relating to:-**

**Filing made by Indofood Agri Resources Limited to the Singapore Stock Exchange, in relation to its announcement on the Joint Venture Agreement entered into by PT PP London Sumatra Indonesia Tbk with the Ghanaian Council for Scientific and Industrial Research in Ghana.**

**Dated this 14<sup>th</sup> day of May, 2008**

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*  
Manuel V. Pangilinan, *Managing Director and CEO*  
Edward A. Tortorici  
Robert C. Nicholson  
Ambassador Albert F. del Rosario  
Napoleon L. Nazareno  
Prof. Edward K.Y. Chen\*, *GBS, CBE, JP*

Tedy Djuhar  
Sutanto Djuhar  
Ibrahim Risjad  
Benny S. Santoso  
Graham L. Pickles\*  
Sir David W.C. Tang\*, *KBE*

*\* Independent Non-executive Directors*

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<b>Miscellaneous</b>	
* Asterisks denote mandatory information	
Name of Announcer *	INDOFOOD AGRI RESOURCES LTD.
Company Registration No.	200106551G
Announcement submitted on behalf of	INDOFOOD AGRI RESOURCES LTD.
Announcement is submitted with respect to *	INDOFOOD AGRI RESOURCES LTD.
Announcement is submitted by *	Mak Mel Yook
Designation *	Company Secretary
Date & Time of Broadcast	13-May-2008 19:24:22
Announcement No.	00191

**>> Announcement Details**  
 The details of the announcement start here ...

Announcement Title \* **Announcement for Joint Venture Agreement entered by PT PP London Sumatra Indonesia Tbk**

Description

The Board of Directors of Indofood Agri Resources Ltd. (the "Company") wishes to announce that its listed subsidiary in the Indonesia Stock Exchange, PT PP London Sumatra Indonesia Tbk ("LONSUM"), has entered into a joint venture agreement with the Ghanaian Council for Scientific and Industrial Research ("CSIR") to create a joint venture company in Ghana to develop and realise the genetic potential of oil palm for commercial exploitation for the mutual benefit of the parties ("Joint Venture").


The Joint Venture will be funded by internal resources. None of the directors of the Company has an interest, direct or indirect, and the Company has not received notification from any of its controlling shareholders that it has an interest, direct or indirect, in the Joint Venture.

Please refer to the attached announcement dated 13 May 2008 issued by Lonsum in relation to the joint venture agreement with CSIR.

\*\*\*\*

CIMB-GK Securities Pte. Ltd. was the financial adviser to the Company in relation to the acquisition of the entire issued share capital of Indofood Oil & Fats Pte. Ltd. It assumes no responsibility for the contents of this announcement.

Attachments:

 [LonsumJVAnn.pdf](#)  
 Total size = 46K  
 (2048K size limit recommended)

 Close Window



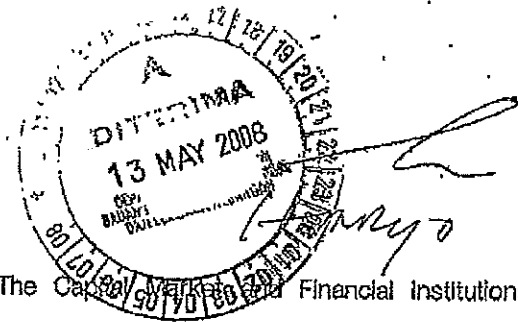
LONSUM

Jakarta, 13 May 2008

Ref. No.: CS-87/LSIPV/08

To:  
Capital Market and Financial Institutions Supervisory Agency (Bapepam- LK)  
New Building of Department of Finance of Republic of Indonesia  
Jl. Dr. Wahidin Raya No. 1  
Jakarta 10710

Attn: Mr. Dr. A. Fuad Rahmany  
Head of Bapepam - LK



Dear Sir,

Re.: Disclosure pursuant to Rule X.K.1 of The Capital Market and Financial Institutions Supervisory Agency ("BAPEPAM-LK")

On 12<sup>th</sup> May 2008, PT PP London Sumatra Indonesia Tbk ("LONSUM") has entered into a joint venture agreement with the Ghanaian Council for Scientific and Industrial Research ("CSIR") to create a joint venture company in Ghana to develop and realise the genetic potential of oil palm for commercial exploitation for the mutual benefit of the parties. CSIR has the Ghanaian Oil Palm Research Institute ("OPRI") under its mandate which has a diverse range of palm oil species, germ plasm and breeding populations.

West Africa is the centre of origin for oil palm, and the alliance of LONSUM and CSIR-OPRI's breeding programmes together with the genetic diversity of oil palm available in Ghana should improve breeding lines, and therefore crude palm oil yields in years to come for the benefit of Ghana and Indonesia.

The joint venture company, to be known as Ghana Sumatra Limited, shall be owned by CSIR (55%) and LONSUM (45%). LONSUM has committed to provide funding of up to USD 4,500,000 under the terms of the joint venture agreement. The obligations of LONSUM under the joint venture agreement are not material for the purposes of Rule IX.E.2 of BAPEPAM-LK and therefore do not require shareholder approval.

For further information please contact:

Mr Bryan Dyer  
Director of Operations  
PT PP London Sumatra Indonesia Tbk  
World Trade Centre 15th Floor

*gdl*

PT PP LONDON SUMATRA INDONESIA Tbk

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LONSUM

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Indonesia

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Thank you for your kind attention and cooperation.

Yours sincerely,  
PT. PP LONDON SUMATRA INDONESIA TBK

Endah Resmiati Madnawidjaja  
*Corporate Secretary*

CC:

*President Director of Indonesian Stock Exchange (PT. Bursa Efek Indonesia)*