



FIRST PACIFIC COMPANY LIMITED

第一太平

*(Incorporated with limited liability under the laws of Bermuda)*

*Website: <http://www.firstpacoco.com>*

**(Stock Code: 00142)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

**Please refer to the attached filing made by Indofood Agri Resources Ltd. to the Singapore Stock Exchange, in relation to the announcement of PT. PP London Sumatra Indonesia Tbk relating to its 4th Quarter 2008 Operating Statistics.**

**Dated this the 26<sup>th</sup> day of February, 2009**

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*  
Manuel V. Pangilinan, *Managing Director and CEO*  
Edward A. Tortorici  
Robert C. Nicholson  
Ambassador Albert F. del Rosario  
Napoleon L. Nazareno  
Professor Edward K.Y. Chen\*, *GBS, CBE, JP*

Tedy Djuhar  
Sutanto Djuhar  
Ibrahim Risjad  
Benny S. Santoso  
Graham L. Pickles\*  
Sir David W.C. Tang\*, *KBE*


*\*Independent Non-executive Directors*

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| Miscellaneous                               |                              |
|---|------------------------------|
| * Asterisks denote mandatory information    |                              |
| Name of Announcer *                         | INDOFOOD AGRI RESOURCES LTD. |
| Company Registration No.                    | 200106551G                   |
| Announcement submitted on behalf of         | INDOFOOD AGRI RESOURCES LTD. |
| Announcement is submitted with respect to * | INDOFOOD AGRI RESOURCES LTD. |
| Announcement is submitted by *              | MAK MEI YOOK                 |
| Designation *                               | COMPANY SECRETARY            |
| Date & Time of Broadcast                    | 25-Feb-2009 19:43:45         |
| Announcement No.                            | 00198                        |

**>> Announcement Details**

The details of the announcement start here ...

|                      |  |
|----------------------|--|
| Announcement Title * | PT PP London Sumatra Indonesia Tbk ("Lonsum")'s 4th Quarter 2008 Operating Statistics  |
| Description          | <p>The Board of Directors of Indofood Agri Resources Ltd, (the "Company") wishes to announce that its listed subsidiary in the Indonesia Stock Exchange, Lonsum, has today released an announcement relating to the 4th Quarter 2008 Operating Statistics.</p> <p>Please refer to the attached letter issued by Lonsum on the 4th Quarter 2008 Operating Statistics.</p> |
| Attachments          | <p> <a href="#">LSIPQ408Statistic.pdf</a></p> <p>Total size = <b>1118K</b><br/>(2048K size limit recommended)</p>   |

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LONSUM

February 25, 2009

ANNOUNCEMENT OF 4<sup>th</sup> Q 2008 OPERATING STATISTICS OF  
PT PP LONDON SUMATRA INDONESIA TBK ("LONSUM")

LONSUM's production statistics for the year ended 31 December 2008 compared to 2007 were as follows:

| Volume Tonnes             | 2008      | 2007      | % Change |
|---------------------------|-----------|-----------|----------|
| FFB production            | 1,481,488 | 1,537,527 | (3.64)   |
| -INTI and managed plasma  | 1,028,634 | 1,074,330 | (4.27)   |
| - PLASMA handed over      | 452,854   | 463,197   | (2.19)   |
| FFB third party purchases | 24,135    | 22,297    | 8.24     |
| FFB processed             | 1,454,995 | 1,494,741 | (2.66)   |
| CPO                       | 341,553   | 350,637   | (2.59)   |
| PK                        | 81,046    | 79,896    | 1.44     |
| PKO                       | 2,579     | 2,772     | (6.94)   |
| PKC                       | 3,376     | 3,331     | 1.34     |
| Rubber                    | 23,440    | 31,234    | (24.96)  |
| Cocoa                     | 1,900     | 2,507     | (24.05)  |
| Tea                       | 1,116     | 1,243     | (10.25)  |
| Seeds OP ('000s)          | 22,125    | 19,804    | 11.72    |
| Seeds Cocoa ('000s)       | 833       | 836       | (0.34)   |

1. FFB is fresh fruit bunch
2. CPO is crude palm oil
3. PK is palm kernel
4. PKO is Palm Kernel Oil
5. PKC is Palm Kernel Cake
6. Rubber is measured in dry tonnes, but comprises unprocessed rubber, high grade rubber and low grade rubber
7. Seeds OP is oil palm seeds
8. In F2007 the tea production included tea from third party purchases of 53 tonnes

LONSUM achieved the following yields in 2008 compared to 2007:

| Description | North Sumatra |      | South Sumatra and Kalimantan |      | Total |      |
|-------------|---------------|------|------------------------------|------|-------|------|
|             | 2008          | 2007 | 2008                         | 2007 | 2008  | 2007 |
| Tonnes/ha   |               |      |                              |      |       |      |
| FFB         | 21.4          | 23.2 | 13.3                         | 16.3 | 17.6  | 20.2 |
| CPO         | 5.2           | 5.6  | 3.2                          | 4.1  | 4.3   | 5.0  |
| PK          | 1.3           | 1.4  | 0.7                          | 0.8  | 1.1   | 1.2  |
| Rubber      |               |      |                              |      | 1.1   | 1.4  |
| Cocoa       |               |      |                              |      | 0.8   | 1.1  |
| Tea         |               |      |                              |      | 2.0   | 2.1  |



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1. FFB and rubber yields relate to crop from INTI estates and managed PLASMA but exclude crop purchased from plasma handed over and crop from third parties. The lower 2008 FFB yields, which manifested in Q2 and Q3 2008, are from the low bunches produced.
2. FFB yields in East Kalimantan were adversely impacted by the loss of FFB that could not be sold to a mill and was therefore not recorded in yields. A 45 tonne/hour CPO mill is currently under construction and is planned to be completed by July 2009.
3. LONSUM does not produce CPO or PK in East Kalimantan. Therefore the yields for CPO and PK are for South Sumatra INTI and managed PLASMA only, and in North Sumatra are for INTI only as there is no plasma.

LONSUM achieved the following extraction rates in 2008 compared to 2007:

| Description | North Sumatra Mills |       | South Sumatra Mills |       | Total |       |
|-------------|---------------------|-------|---------------------|-------|-------|-------|
|             | 2008                | 2007  | 2008                | 2007  | 2008  | 2007  |
| OER         | 24.1%               | 24.1% | 23.0%               | 22.9% | 23.5% | 23.5% |
| KER         | 6.2%                | 6.2%  | 5.1%                | 4.6%  | 5.6%  | 5.3%  |

1. OER is the extraction rate for crude palm oil
2. KER is the extraction rate for palm kernel

LONSUM's sales statistics for 2008 compared to 2007 were as follows:

| Volume Tonnes         | 2008    | 2007    | % Change |
|-----------------------|---------|---------|----------|
| FFB <sup>1</sup>      | 48,945  | 65,235  | (24.97)  |
| CPO <sup>2</sup>      | 353,861 | 332,995 | 6.27     |
| PK                    | 76,260  | 71,407  | 6.79     |
| PKO <sup>3</sup>      | 2,550   | 4,145   | (38.48)  |
| PKC                   | 3,348   | 3,326   | 0.67     |
| Rubber <sup>3</sup>   | 22,870  | 31,391  | (27.15)  |
| Cocoa <sup>5</sup>    | 1,974   | 2,551   | (22.63)  |
| Seeds OP <sup>6</sup> | 17,877  | 17,215  | 3.85     |
| Seeds Cocoa           | 764     | 686     | 11.39    |
| Tea                   | 1,040   | 1,153   | (9.84)   |

1. FFB sales in 2007 include 10,197 tonnes which were bought for resale in South Sumatra. LONSUM no longer buys FFB for the purpose of resale.
2. LONSUM sold 91,918 tonnes of CPO to its majority shareholder, PT Salim Ivomas Pratama ("SIMP"), on arms length commercial terms and expects that it will sell materially more CPO to SIMP in 2009.
3. The PKO sales in 2007 reflect a clearance of some 2006 stock, resulting in sales being higher than production.
4. Rubber sales reflect lower bokar (wet rubber) purchases by our subsidiary PT Multi Agro Kencana Prima, lower INTI yields and conversion of rubber plantations.
5. Cocoa sales reduced substantially because of lower production from the conversion of 2,226 ha of cocoa plantations in 2007 to oil palm. *ghw*



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6. LONSUM sold 502,155 oil palm seeds to SIMP's subsidiaries on arms length commercial terms in 2008 and it may continue to sell seed to SIMP in 2009.

The INTI hectare statement for LONSUM by crop as at 31 December 2008 is as follows:

| Crop     | Mature (ha) | Immature (ha) | Total (ha) |
|----------|-------------|---------------|------------|
| Oil palm | 57,257.25   | 18,357.97     | 75,615.22  |
| Rubber   | 12,857.81   | 4,536.58      | 17,394.39  |
| Cocoa    | 2,267.99    | 480.22        | 2,748.21   |
| Others   | 601.91      | 120.90        | 722.81     |
| Forestry | -           | 159.50        | 159.50     |
| Total    | 72,984.96   | 23,655.17     | 96,640.13  |

1. Total new planting completed in 2008 comprised: 6,503 ha of oil palm; 1,723 ha of rubber and 248 ha of cocoa.
2. Forestry is non commercial crop planted to prevent erosion.

The PLASMA hectare statement for LONSUM by crop as at 31 December 2008 is as follows (includes managed plasma):

| Crop     | Mature (ha) | Immature (ha) | Total (ha) |
|----------|-------------|---------------|------------|
| Oil palm | 31,726.00   | 529.40        | 32,255.40  |
| Rubber   | 3,998.72    | -             | 3,998.72   |
| Total    | 35,724.72   | 529.40        | 36,254.12  |

1. Note that bank loans in respect of 19,507.06 ha plasma which were guaranteed by LONSUM have been repaid as at 31 December 2008.

The INTI hectare statement for LONSUM by location as at 31 December 2008 is as follows:

| Location        | Mature (ha) | Immature (ha) | Total (ha) |
|-----------------|-------------|---------------|------------|
| North Sumatra   | 34,919.12   | 5,586.73      | 40,505.85  |
| South Sumatra   | 26,987.57   | 15,718.20     | 42,705.77  |
| East Kalimantan | 4,544.10    | 555.84        | 5,099.94   |
| Java            | 2,173.90    | 620.89        | 2,794.79   |
| South Sulawesi  | 3,736.17    | 1,068.51      | 4,804.68   |
| North Sulawesi  | 624.10      | 105.00        | 729.10     |
| Total           | 72,984.96   | 23,655.17     | 96,640.13  |

KM



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The gross land rights of LONSUM as at 31 December 2008 are as follows:

| Location        | HGU (ha)   | Ijin Lokasi (ha) | HGB (ha) | Total (ha) |
|-----------------|------------|------------------|----------|------------|
| North Sumatra   | 42,452.10  | -                | 1.47     | 42,453.57  |
| South Sumatra   | 31,673.30  | 85,749.00        | 312.98   | 117,736.28 |
| East Kalimantan | 43,458.59  | -                | 0.14     | 43,458.73  |
| Java            | 5,560.24   | -                | 0.01     | 5,560.25   |
| South Sulawesi  | 5,784.46   | -                | 0.02     | 5,784.48   |
| North Sulawesi  | 791.92     | -                | -        | 791.92     |
| Banten          | -          | -                | 124.89   | 124.89     |
| Total           | 129,720.61 | 85,749.00        | 439.51   | 215,909.12 |

1. HGU refers to the right to cultivate (referred to in Indonesia as Hak Guna Usaha).
2. Ijin Lokasi is an approval granted by the Indonesian Government to a company which permits the company to commence land relinquishment or acquisition and/or cultivation within a certain prescribed period, after which time the company can apply for HGU.
3. HGB refers to the right to build (referred to in Indonesia as Hak Guna Bangunan).
4. HGU in South Sumatra includes 2,570 Ha of land under a build operate transfer scheme.
5. In December 2008 the Company completed the acquisition of three companies with Ijin Lokasi over a total area of 46,000 ha comprising: PT Sumatra Agri Sejahtera 16,000 ha; PT Tani Musi Persada 20,000 ha; and PT Tani Andalas Sejahtera 10,000 ha.

*KU*