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FIRST PACIFIC COMPANY LIMITED

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

ANNOUNCEMENT MADE BY INDOFOOD AGRI RESOURCES LTD. IN RELATION TO ITS UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2009

This Announcement is made by First Pacific Company Limited (“First Pacific” or “the Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of First Pacific and the public with the unaudited financial results of Indofood Agri Resources Ltd. (“IndoAgri”), an indirect subsidiary of the Company, for the six months ended 30 June 2009.

SUMMARY

On 14 August 2009, the board of directors of IndoAgri has approved the release of unaudited financial results for the six months ended 30 June 2009. IndoAgri’s unaudited financial results have been uploaded to the Singapore Stock Exchange’s website, and have been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company on 14 August 2009.

IndoAgri, an indirect subsidiary of First Pacific, is a company incorporated in Singapore whose shares are listed on the Singapore Stock Exchange. IndoAgri is owned as to approximately 69.4% by Indofood Singapore Holdings Pte. Ltd., which in turn is owned 83.8% by PT Indofood Sukses Makmur Tbk (“Indofood”), which in turn is a 50.1% owned subsidiary of First Pacific.

On 14 August 2009, the board of directors of IndoAgri has approved the release of unaudited financial results for the six months ended 30 June 2009. IndoAgri's unaudited financial results have been uploaded to the Singapore Stock Exchange's website, and have been disclosed as the Company's Overseas Regulatory Announcement on the websites of The Stock Exchange of Hong Kong Limited ("HKEX") and the Company on 14 August 2009. The unaudited financial statements have been prepared in conformity with Singapore Financial Reporting Standards. The unaudited Consolidated Income Statement for the six months ended 30 June 2009 and the unaudited Consolidated Balance Sheet as at 30 June 2009 for IndoAgri are provided below:

INDOFOOD AGRI RESOURCES LTD.

CONSOLIDATED INCOME STATEMENT (UNAUDITED)

For the six months ended 30 June 2009 and 2008

	Group – YTD 6 months		
	30/6/2009	30/6/2008	Change
	Rp 'million	Rp 'million	%
Revenue	4,283,737	6,120,491	(30.0)
Cost of sales	(2,694,198)	(3,747,964)	(28.1)
Gross Profit	1,589,539	2,372,527	(33.0)
Gross Profit %	37.1%	38.8%	
Selling and distribution costs	(119,882)	(191,399)	(37.4)
General and administrative expenses	(330,743)	(330,317)	0.1
Net gain on foreign exchange	145,400	45,384	220.4
Other operating income	82,469	27,319	201.9
Other operating expenses	(17,934)	(39,705)	(54.8)
Gain arising from changes in fair value of biological assets	593,192	691,058	(14.2)
Profit from operations	1,942,041	2,574,867	(24.6)
Financial income	40,314	33,484	20.4
Financial expenses	(221,176)	(198,438)	11.5
Profit before taxation	1,761,179	2,409,913	(26.9)
Tax expense	(482,513)	(772,957)	(37.6)
Profit for the period	<u>1,278,666</u>	<u>1,636,956</u>	<u>(21.9)</u>
Attributable to:			
– Equity holders of the Company	922,650	1,246,413	(26.0)
– Minority interests	356,016	390,543	(8.8)
	<u>1,278,666</u>	<u>1,636,956</u>	<u>(21.9)</u>

CONSOLIDATED BALANCE SHEET (UNAUDITED)

As at 30 June 2009 and 31 December 2008

	Group	
	30/06/2009	31/12/2008
	<i>Rp 'million</i>	<i>Rp 'million</i>
Non-current assets		
Biological assets	9,094,234	8,152,865
Property, plant and equipment	3,635,437	2,963,688
Prepaid land premiums and deferred land rights acquisition costs	1,367,391	1,379,286
Goodwill	3,147,467	2,994,523
Claims for income tax refund	230,098	58,953
Deferred tax assets	211,532	239,314
Other non-current assets	669,130	663,430
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Total non-current assets	18,355,289	16,452,059
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Current assets		
Inventories	1,293,925	910,542
Trade and other receivables	1,147,380	969,160
Prepaid taxes	120,126	122,624
Cash and cash equivalents	1,487,878	2,408,266
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Total current assets	4,049,309	4,410,592
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Total assets	22,404,598	20,862,651
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Current liabilities		
Trade and other payables and accruals	1,142,772	1,042,469
Interest-bearing loans and borrowings	2,593,757	2,379,649
Taxes payable	67,370	403,852
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Total current liabilities	3,803,899	3,825,970
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	Group	
	30/06/2009	31/12/2008
	<i>Rp 'million</i>	<i>Rp 'million</i>
Non-current liabilities		
Interest-bearing loans and borrowings	4,170,148	3,876,936
Other payables	257,468	239,278
Estimated liabilities for employee benefits	379,846	355,372
Deferred tax liabilities	1,720,489	1,589,593
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Total non-current liabilities	6,527,951	6,061,179
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Total liabilities	10,331,850	9,887,149
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Net assets	12,072,748	10,975,502
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Attributable to equity holders		
Share capital	3,584,279	3,584,279
Treasury shares	(29,283)	(29,283)
Reserves	5,289,339	4,366,689
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	8,844,335	7,921,685
Minority interests	3,228,413	3,053,817
	<hr/>	<hr/>
Total equity	12,072,748	10,975,502
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GENERAL

Shareholders should note that the above unaudited financial results pertain only to IndoAgri and not to First Pacific itself.

The above information only refers to certain sections of IndoAgri's disclosure and shareholders should refer to IndoAgri's original filing uploaded to the Singapore Stock Exchange's website (<http://www.sgx.com>) and have been disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 14 August 2009.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 14 August 2009

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, <i>Chairman</i>	Tedy Djuhar
Manuel V. Pangilinan, <i>Managing Director and CEO</i>	Sutanto Djuhar
Edward A. Tortorici	Ibrahim Risjad
Robert C. Nicholson	Benny S. Santoso
Napoleon L. Nazareno	Graham L. Pickles*
Ambassador Albert F. del Rosario	Professor Edward K.Y. Chen*, <i>GBS, CBE, JP</i>
Sir David W.C. Tang*, <i>KBE</i>	

* *Independent Non-executive Directors*